

INFINITY LIFE LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2022

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FOR THE YEAR ENDED 31 MARCH 2022**

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INFINITY LIFE LIMITED
Company Information
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: Dr H Aftab

SECRETARY: Mrs L K Aftab

REGISTERED OFFICE: 143 Church Road
Bolton
BL1 6HF

REGISTERED NUMBER: 06294621 (England and Wales)

ACCOUNTANTS: SCCA Limited T/a Stafford & Co
Chartered Accountants
3 The Studios
320 Chorley Old Road
Bolton
Lancashire
BL1 4JU

INFINITY LIFE LIMITED (REGISTERED NUMBER: 06294621)

**Balance Sheet
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		2,553		3,418
Investment property	5		<u>623,723</u>		<u>623,723</u>
			626,276		627,141
CURRENT ASSETS					
Cash at bank		104,532		97,104	
CREDITORS					
Amounts falling due within one year	6	<u>27,764</u>		<u>20,285</u>	
NET CURRENT ASSETS			<u>76,768</u>		<u>76,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			703,044		703,960
CREDITORS					
Amounts falling due after more than one year	7		<u>-</u>		<u>7,500</u>
NET ASSETS			<u>703,044</u>		<u>696,460</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>702,044</u>		<u>695,460</u>
			<u>703,044</u>		<u>696,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

INFINITY LIFE LIMITED (REGISTERED NUMBER: 06294621)

**Balance Sheet - continued
31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

Dr H Aftab - Director

The notes form part of these financial statements

**Notes to the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Infinity Life Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**At 1 April 2021
and 31 March 202212,976**DEPRECIATION**

At 1 April 2021

9,558

Charge for year

865

At 31 March 2022

10,423**NET BOOK VALUE**

At 31 March 2022

2,553

At 31 March 2021

3,418

5. INVESTMENT PROPERTY

Total
£**FAIR VALUE**At 1 April 2021
and 31 March 2022623,723**NET BOOK VALUE**

At 31 March 2022

623,723

At 31 March 2021

623,723

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Other creditors

27,76420,285

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Bank loans

-7,500

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr H Aftab and Mrs L K Aftab.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.