

**INHOUSE ENTS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

EasyBooks Wales Ltd
Unit 4, Dragon 24 North Dock
Llanelli
SA15 2LF

InHouse Ents Ltd
Financial Statements
For The Year Ended 31 December 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

InHouse Ents Ltd
Balance Sheet
As at 31 December 2021

Registered number: 8060108

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		153,612		183,756
			153,612		183,756
CURRENT ASSETS					
Stocks	7	2,000		15,000	
Debtors	8	30,080		19,908	
Cash at bank and in hand		385		23,000	
			32,465		57,908
Creditors: Amounts Falling Due Within One Year	9	(47,174)		(33,845)	
NET CURRENT ASSETS (LIABILITIES)			(14,709)		24,063
TOTAL ASSETS LESS CURRENT LIABILITIES			138,903		207,819
Creditors: Amounts Falling Due After More Than One Year	10		(637,675)		(664,471)
NET LIABILITIES			(498,772)		(456,652)
CAPITAL AND RESERVES					
Called up share capital	12		1		1
Profit and Loss Account			(498,773)		(456,653)
SHAREHOLDERS' FUNDS			(498,772)		(456,652)

InHouse Ents Ltd
Balance Sheet (continued)
As at 31 December 2021

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam George

Director

30/09/2022

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	20% Straight Line
Motor Vehicles	20% Straight Line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was: 7 (2020: 9)

InHouse Ents Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

6. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
As at 1 January 2021	116,450	268,465	49,890	434,805
Additions	-	1,395	-	1,395
Disposals	-	(36,686)	(32,066)	(68,752)
As at 31 December 2021	116,450	233,174	17,824	367,448
Depreciation				
As at 1 January 2021	18,470	183,224	49,355	251,049
Provided during the period	2,329	26,165	-	28,494
Disposals	-	(34,176)	(31,531)	(65,707)
As at 31 December 2021	20,799	175,213	17,824	213,836
Net Book Value				
As at 31 December 2021	95,651	57,961	-	153,612
As at 1 January 2021	97,980	85,241	535	183,756

7. Stocks

	2021	2020
	£	£
Stock - materials	2,000	15,000
	2,000	15,000

8. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	30,046	16,547
Prepayments and accrued income	34	3,361
	30,080	19,908

InHouse Ents Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

9. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	1,323	1,803
Trade creditors	14,218	12,921
Bank loans and overdrafts	3,278	-
Other taxes and social security	11,826	12,236
VAT	7,916	3,939
Net wages	1,104	-
Pension control	19	145
Business Credit Card	-	12
Bounce Back Loan <1 Year	6,020	1,389
Accruals and deferred income	1,470	1,400
	<u>47,174</u>	<u>33,845</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Net obligations under finance lease and hire purchase contracts	-	1,323
Loans (Long term liabilities - creditors > 1 year)	330,924	318,320
Bounce Back Loan > 1 Year	40,739	51,816
Directors loan account	166,096	164,641
Amounts owed to associates	99,916	128,371
	<u>637,675</u>	<u>664,471</u>

11. Obligations Under Finance Leases and Hire Purchase

	2021	2020
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,323	1,803
Between one and five years	-	1,323
	<u>1,323</u>	<u>3,126</u>
	<u>1,323</u>	<u>3,126</u>

InHouse Ents Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

12. Share Capital

			2021	2020
Allotted, Called up and fully paid			1	1
			<u>1</u>	<u>1</u>
	Value	Number	2021	2020
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1.000	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

13. General Information

InHouse Ents Ltd Registered number 8060108 is a limited by shares company incorporated in England & Wales. The Registered Office is 162 Aberdyberthi Street, Swansea, SA1 2LL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.