

Inner London Cleaning Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

For Filing with Registrar

Company Registration No. 06804018 (England and Wales)

Inner London Cleaning Ltd

Company Information

Directors	M A Sully S J Sully G D Hoebeeck
Company number	06804018
Registered office	4 Eastbrook Drive Rush Green Romford United Kingdom RM7 0YX
Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ

Inner London Cleaning Ltd

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Inner London Cleaning Ltd

Balance Sheet

As at 31 March 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Intangible assets			110,400		165,600
Tangible assets	4		61,779		17,905
			<u>172,179</u>		<u>183,505</u>
Current assets					
Debtors	5	276,807		142,705	
Cash at bank and in hand		666,499		601,365	
		<u>943,306</u>		<u>744,070</u>	
Creditors: amounts falling due within one year	6	<u>(142,240)</u>		<u>(99,479)</u>	
Net current assets			<u>801,066</u>		<u>644,591</u>
Total assets less current liabilities			<u>973,245</u>		<u>828,096</u>
Capital and reserves					
Called up share capital	7		10,000		10,000
Profit and loss reserves			963,245		818,096
Total equity			<u>973,245</u>		<u>828,096</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Inner London Cleaning Ltd

Balance Sheet (Continued)

As at 31 March 2022

The financial statements were approved by the board of directors and authorised for issue on 12 August 2022 and are signed on its behalf by:

S J Sully
Director

Company Registration No. 06804018

Inner London Cleaning Ltd

Notes to the Financial Statements

For the year ended 31 March 2022

1 Accounting policies

Company information

Inner London Cleaning Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 4 Eastbrook Drive, Rush Green, Romford, Essex RM7 0YX.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Goodwill

Goodwill relates to the valuation of the business before incorporation by a third party independent agent - Plimsoll Publishing of Stockton-on-Tees in 2015. Goodwill is being amortised over its estimated useful life of 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% reducing balance
Fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Inner London Cleaning Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	118	70

3 Intangible fixed assets

Goodwill
£

Cost

At 1 April 2021 and 31 March 2022 552,000

Amortisation and impairment

At 1 April 2021 386,400

Amortisation charged for the year 55,200

At 31 March 2022 441,600

Carrying amount

At 31 March 2022 110,400

At 31 March 2021 165,600

Inner London Cleaning Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

4 Tangible fixed assets

	Plant and Fixtures and machinery £	fittings £	Motor vehicles £	Total £
Cost				
At 1 April 2021	8,695	18,730	14,100	41,525
Additions	625	-	62,418	63,043
At 31 March 2022	9,320	18,730	76,518	104,568
Depreciation and impairment				
At 1 April 2021	5,756	11,695	6,169	23,620
Depreciation charged in the year	527	1,055	17,587	19,169
At 31 March 2022	6,283	12,750	23,756	42,789
Carrying amount				
At 31 March 2022	3,037	5,980	52,762	61,779
At 31 March 2021	2,939	7,035	7,931	17,905

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	260,836	127,548
Corporation tax recoverable	-	67
Other debtors	15,971	15,090
	276,807	142,705

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	33,043	13,385
Corporation tax	46,720	45,253
Other taxation and social security	55,031	35,809
Other creditors	7,446	5,032
	142,240	99,479

Inner London Cleaning Ltd

Notes to the Financial Statements (Continued)

For the year ended 31 March 2022

7 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments of office under non-cancellable operating leases, as follows:

2022	2021
£	£
26,118	42,970
<u> </u>	<u> </u>

9 Directors' transactions

At the year end, £363 (2021: £92) was owed to the company by the directors.

Also at the year end, unpaid share capital of £10,000 (2021: £10,000) was owed to the company by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.