

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

INNERSENSE AESTHETICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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INNERSENSE AESTHETICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

Mrs L Latham
L Rowe

REGISTERED OFFICE:

136 Boroughbridge Road
York
YO26 6AL

REGISTERED NUMBER:

08428329 (England and Wales)

ACCOUNTANTS:

Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		70,746		90,692
CURRENT ASSETS					
Stocks		2,750		1,250	
Debtors	5	24,523		13,641	
Cash at bank		<u>56,772</u>		<u>74,421</u>	
		84,045		89,312	
CREDITORS					
Amounts falling due within one year	6	<u>38,829</u>		<u>48,635</u>	
NET CURRENT ASSETS			<u>45,216</u>		<u>40,677</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			115,962		131,369
CREDITORS					
Amounts falling due after more than one year	7		<u>106,122</u>		<u>127,397</u>
NET ASSETS			<u>9,840</u>		<u>3,972</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,740</u>		<u>3,872</u>
			9,840		3,972

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2023 and were signed on its behalf by:

L Rowe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Innersense Aesthetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The director has formed the judgement, at the time of approving the financial statements, that there is a reasonable expectation that the Company has sufficient access to financial resources which, together with internally generated cash flows, will continue to provide sufficient sources of liquidity to fund its current operations including its contractual and commercial commitments and the Company is well placed to manage its business risks successfully, despite the current economic outlook.

For this reason, the director continues to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	136,487
Additions	3,610
At 31 March 2023	<u>140,097</u>
DEPRECIATION	
At 1 April 2022	45,795
Charge for year	23,556
At 31 March 2023	<u>69,351</u>
NET BOOK VALUE	
At 31 March 2023	<u>70,746</u>
At 31 March 2022	<u>90,692</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Directors' current accounts	2,859	-
Tax	8,773	8,773
VAT	<u>12,891</u>	<u>4,868</u>
	<u>24,523</u>	<u>13,641</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	12,314	12,314
Trade creditors	8,997	14,658
Tax	10,773	1,647
Social security and other taxes	1,496	1,496
Pension	-	1,347
Wages control accounts	2,354	-
Directors' current accounts	1,595	15,873
Accrued expenses	<u>1,300</u>	<u>1,300</u>
	<u>38,829</u>	<u>48,635</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans - 2-5 years	71,613	73,795
Hire purchase contracts	<u>34,509</u>	<u>53,602</u>
	<u>106,122</u>	<u>127,397</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023 £	2022 £
Mrs L Latham		
Balance outstanding at start of year	(7,866)	4,324
Amounts repaid	-	(12,190)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(7,866)</u>
L Rowe		
Balance outstanding at start of year	(8,007)	3,182
Amounts repaid	-	(11,189)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(8,007)</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.