

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
INGENIUM DESIGN SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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INGENIUM DESIGN SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022**

DIRECTORS:

S McArthur
Mrs K McArthur

REGISTERED OFFICE:

6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER:

SC368700 (Scotland)

ACCOUNTANTS:

Cornerstone Accountants
6th Floor
Gordon Chambers
90 Mitchell Street
Glasgow
Lanarkshire
G1 3NQ

INGENIUM DESIGN SOLUTIONS LIMITED (REGISTERED NUMBER: SC368700)

**BALANCE SHEET
30 NOVEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		6,218		7,425
CURRENT ASSETS					
Debtors	5	27,119		24,574	
Cash at bank		<u>64,693</u>		<u>59,955</u>	
		91,812		84,529	
CREDITORS					
Amounts falling due within one year	6	<u>36,189</u>		<u>35,604</u>	
NET CURRENT ASSETS			<u>55,623</u>		<u>48,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,841		56,350
PROVISIONS FOR LIABILITIES			<u>1,555</u>		<u>1,411</u>
NET ASSETS			<u>60,286</u>		<u>54,939</u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>60,183</u>		<u>54,836</u>
SHAREHOLDERS' FUNDS			<u>60,286</u>		<u>54,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

S McArthur - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

Ingenium Design Solutions Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities and is stated net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 20% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2021	822	43,500	2,102	46,424
Additions	219	-	155	374
At 30 November 2022	<u>1,041</u>	<u>43,500</u>	<u>2,257</u>	<u>46,798</u>
DEPRECIATION				
At 1 December 2021	695	36,202	2,102	38,999
Charge for year	70	1,460	51	1,581
At 30 November 2022	<u>765</u>	<u>37,662</u>	<u>2,153</u>	<u>40,580</u>
NET BOOK VALUE				
At 30 November 2022	<u>276</u>	<u>5,838</u>	<u>104</u>	<u>6,218</u>
At 30 November 2021	<u>127</u>	<u>7,298</u>	<u>-</u>	<u>7,425</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	26,690	24,120
Other debtors	429	454
	<u>27,119</u>	<u>24,574</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	34,683	32,680
Other creditors	1,506	2,924
	<u>36,189</u>	<u>35,604</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.