

Registered Number 06580268

LAN3 LTD

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	30/06/2012	31/05/2011
		£	£
Fixed assets			
Tangible assets	2	59,277	40,903
		<u>59,277</u>	<u>40,903</u>
Current assets			
Stocks		32,431	21,972
Debtors		1,546,477	622,196
Cash at bank and in hand		184,816	128,477
		<u>1,763,724</u>	<u>772,645</u>
Creditors: amounts falling due within one year		(1,653,187)	(705,005)
Net current assets (liabilities)		<u>110,537</u>	<u>67,640</u>
Total assets less current liabilities		<u>169,814</u>	<u>108,543</u>
Creditors: amounts falling due after more than one year		(10,251)	-
Provisions for liabilities		(8,264)	(6,921)
Total net assets (liabilities)		<u>151,299</u>	<u>101,622</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		141,299	91,622
Shareholders' funds		<u>151,299</u>	<u>101,622</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2013

And signed on their behalf by:
Mr Martin Jones, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	55,568
Additions	48,186
Disposals	(3,137)
Revaluations	-
Transfers	-
At 30 June 2012	<u>100,617</u>
Depreciation	
At 1 June 2011	14,665
Charge for the year	29,265
On disposals	(2,590)
At 30 June 2012	<u>41,340</u>
Net book values	
At 30 June 2012	<u>59,277</u>
At 31 May 2011	<u>40,903</u>

Tangible fixed assets and depreciation

Tangible assets are stated at cost less depreciation. Depreciation is provided as rates, calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:-

Land and buildings (leasehold) - 33% Straight line
 Computer equipment - 33% Straight line
 Fixtures, fittings & equipment - 20% Straight line
 Motor vehicles - 25% Straight line
 Other assets - 33% Straight line

3 Called Up Share Capital

Allotted, called up and fully paid:

	30/06/2012	31/05/2011
	£	£
6,000 Ordinary A shares of £1 each	6,000	6,000

4,000 Ordinary B shares of £1 each

4,000

4,000

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