

Registered Number:07957607

England and Wales

IPS Property (UK) Ltd

Unaudited Financial Statements

For the year ended 31 March 2022

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IPS Property (UK) Ltd  
Statement of Financial Position  
As at 31 March 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Property, plant and equipment	2	388,468	388,468
		<b>388,468</b>	<b>388,468</b>
<b>Current assets</b>			
Cash and cash equivalents		9,798	19,626
		<b>9,798</b>	<b>19,626</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(60,018)	(68,918)
<b>Net current liabilities</b>		<b>(50,220)</b>	<b>(49,292)</b>
<b>Total assets less current liabilities</b>		<b>338,248</b>	<b>339,176</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	4	(218,358)	(233,494)
<b>Net assets</b>		<b>119,890</b>	<b>105,682</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve	5	39,152	39,152
Retained earnings		80,638	66,430
<b>Shareholders' funds</b>		<b>119,890</b>	<b>105,682</b>

For the year ended 31 March 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

IPS Property (UK) Ltd  
Statement of Financial Position Continued  
For the year ended 31 March 2022

These financial statements were approved and authorised for issue by the Board on 28 October 2022 and were signed by:

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Mr Anthony Sheppard Director

IPS Property (UK) Ltd  
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For the year ended 31 March 2022

**Statutory Information**

IPS Property (UK) Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07957607.

Registered address:

Far Hills  
Lower Kingsdown Road  
Lower Kingsdown, Corsham  
Wiltshire  
SN13 8AZ

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

**2. Property, plant and equipment**

<b>Cost or valuation</b>	<b>Land and buildings £</b>
At 01 April 2021	388,468
At 31 March 2022	<b>388,468</b>
<b>Net book value</b>	
At 31 March 2022	<b>388,468</b>
At 31 March 2021	<b>388,468</b>

IPS Property (UK) Ltd  
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**3. Trade and other payables: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	9,111	9,000
Amounts owed to group undertaking and undertaking in which the company has a participating interest	8,000	20,000
Taxation and social security	8,249	5,290
Other creditors	34,658	34,628
	<b>60,018</b>	<b>68,918</b>

**4. Trade and other payables: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	218,358	233,494

**5. Reserves**

	<b>Total</b>
	<b>£</b>
Revaluation reserve at 01 April 2021	-
Revaluation of fixed assets	39,152
<b>Revaluation reserve at 31 March 2022</b>	<b>39,152</b>

**6. Average number of persons employed**

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.