

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2022
for
Ixleeds Limited

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for the Year Ended 30 September 2022

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Ixleeds Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

Miss L Ashtonhurst
Mr T W F Bird
Mr I Cleary
Mr A J B Davidson
Mr M J Fordyce
Mr R G Irving

SECRETARY:

Dr A J Beaumont

REGISTERED OFFICE:

11-15 Hunslet Road
Leeds
LS10 1JQ

REGISTERED NUMBER:

07785479 (England and Wales)

ACCOUNTANTS:

Parker Hartley & Co
Incorporated Financial Accountants
2 Waverley Street
The Groves
York
YO31 7QZ

BANKERS:

Virgin Money
1 The Penny Hill Centre
Church St
Hunslet
Leeds
LS10 2AP

Report of the Directors
for the Year Ended 30 September 2022

The directors present their report with the financial statements of the company for the year ended 30 September 2022.

PRINCIPAL ACTIVITY

The Company is a neutral not for profit internet exchange point, to provide a switching platform to connect and share IP/Internet traffic from internet service providers.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2021 to the date of this report.

Miss L Ashtonhurst
Mr T W F Bird
Mr I Cleary
Mr A J B Davidson
Mr M J Fordyce
Mr R G Irving

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr A J Beaumont - Secretary

20 February 2023

Ixleeds Limited (Registered number: 07785479)

Income Statement
for the Year Ended 30 September 2022

	30/9/22 £	30/9/21 £
TURNOVER	14,000	25,000
Administrative expenses	<u>9,074</u>	<u>2,372</u>
OPERATING SURPLUS and SURPLUS BEFORE TAXATION	4,926	22,628
Tax on surplus	<u>-</u>	<u>-</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>4,926</u></u>	<u><u>22,628</u></u>

The notes form part of these financial statements

Balance Sheet
30 September 2022

	Notes	30/9/22 £	30/9/21 £
CURRENT ASSETS			
Debtors	5	11,750	21,500
Cash at bank		<u>58,037</u>	<u>42,856</u>
		69,787	64,356
CREDITORS			
Amounts falling due within one year	6	<u>1,895</u>	<u>1,390</u>
NET CURRENT ASSETS		<u>67,892</u>	<u>62,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,892</u>	<u>62,966</u>
RESERVES			
Income and expenditure account	7	<u>67,892</u>	<u>62,966</u>
		<u>67,892</u>	<u>62,966</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2023 and were signed on its behalf by:

Mr M J Fordyce - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Ixleeds Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Office equipment £
COST	
At 1 October 2021	
and 30 September 2022	<u>2,432</u>
DEPRECIATION	
At 1 October 2021	
and 30 September 2022	<u>2,432</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/22 £	30/9/21 £
Membership Income	<u>11,750</u>	<u>21,500</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/22 £	30/9/21 £
Accrued expenses	<u>1,895</u>	<u>1,390</u>

7. **RESERVES**

	Income and expenditure account £
At 1 October 2021	62,966
Surplus for the year	<u>4,926</u>
At 30 September 2022	<u>67,892</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.