

COMPANY REGISTRATION NUMBER: 08049289

J & J Graham Limited

Filleted Unaudited Financial Statements

31 March 2022

J & J Graham Limited

Statement of Financial Position

31 March 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	31,425	21,658
Current assets			
Stocks		30,009	29,699
Debtors	6	41,811	33,211
Cash at bank and in hand		21,497	28,239
		93,317	91,149
Creditors: amounts falling due within one year	7	(54,179)	(34,920)
Net current assets		39,138	56,229
Total assets less current liabilities		70,563	77,887
Creditors: amounts falling due after more than one year	8	(50,841)	(68,069)
Net assets		19,722	9,818
Capital and reserves			
Called up share capital		100	100
Revaluation reserve		2,780	5,562
Profit and loss account		16,842	4,156
Shareholders funds		19,722	9,818

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

J & J Graham Limited

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of directors and authorised for issue on 25 April 2022 , and are signed on behalf of the board by:

Mr A D Reading

Director

Company registration number: 08049289

J & J Graham Limited

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6-7 Market Square, Penrith, Cumbria, CA11 7BS.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Lease	-	Not depreciated
Fittings and equipment	-	20% reducing balance

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2021: 12).

5. Tangible assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 April 2021	4,243	66,682	70,925
Additions	10,866	3,523	14,389
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At 31 March 2022	15,109	70,205	85,314
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Depreciation			
At 1 April 2021	–	49,267	49,267
Charge for the year	435	4,187	4,622
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At 31 March 2022	435	53,454	53,889
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Carrying amount			
At 31 March 2022	14,674	16,751	31,425
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At 31 March 2021	4,243	17,415	21,658
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6. Debtors

	2022	2021
	£	£
Other debtors	41,811	33,211
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7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	4,691	–
Trade creditors	31,460	14,137
Corporation tax	5,038	8,498
Social security and other taxes	–	1,227
Company credit card	2,122	465
Other creditors	10,868	10,593
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	54,179	34,920
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8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	37,310	45,000
Other creditors	13,531	23,069
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	50,841	68,069
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9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A D Reading	11,795	15,702	(11,795)	15,702
Mrs J Ashby	10,602	15,675	(10,602)	15,675
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	22,397	31,377	(22,397)	31,377
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2021

	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A D Reading	19,059	11,795	(19,059)	11,795
Mrs J Ashby	16,499	10,602	(16,499)	10,602
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	35,558	22,397	(35,558)	22,397
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.