

**Lancashire General Investment  
Company Limited  
Financial Statements  
for the Year to 31 December 2010**

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# **Lancashire General Investment Company Limited**

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# **Lancashire General Investment Company Limited**

## **Company Information**

Directors	Lord Vestey Hon M W Vestey G M W Vestey
Secretary	R T A Postlethwaite – appointed 9 September 2010 D G R MacGregor – resigned 9 September 2010
Company Number	116800
Registered Office	1 King's Arms Yard London EC2R 7AF
Business Address	1 King's Arms Yard London EC2R 7AF
Bankers	Natwest plc City of London Office PO Box 12258 London EC2R 8PA

**Lancashire General Investment Company Limited**  
**Directors' Report for the Year ended 31 December 2010**

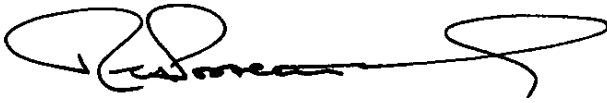
The directors present their report and the financial statements for the year ended 31 December 2010

**Principal Activities:**

The company acts as nominee in connection with the registration of properties abroad

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

This report was approved by the Board on 11 March 2011

A handwritten signature in black ink, appearing to read 'R T A Postlethwaite', with a large, stylized flourish at the end.

R T A Postlethwaite

Secretary

**Lancashire General Investment Company Limited**  
**Profit and Loss Account for the Year to 31 December 2010**

		2010	2009
	Notes	£	£
Administrative expenses		868	686
Operating loss		<u>(868)</u>	<u>(686)</u>
Bank interest		389	333
Tax repayment supplement		<u>          </u>	<u>4</u>
Loss on ordinary activities before taxation		(479)	(349)
Tax adjustment in respect of prior year		<u>          </u>	<u>(2)</u>
Retained loss for the year	5	<u><u>£ (479)</u></u>	<u><u>£ (351)</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account

# Lancashire General Investment Company Limited

## Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
<b>Current Assets</b>			
Cash at bank		51,376	51,855
<b>Net Current Assets</b>		<u>£ 51,376</u>	<u>£ 51,855</u>
<b>Represented by</b>			
<b>Capital and Reserves</b>			
Called up share capital	2	50,000	50,000
Profit and loss account	3	1,376	1,855
<b>Shareholders' Funds</b>	4	<u>£ 51,376</u>	<u>£ 51,855</u>


For the year ending 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 11 March 2011

  
G M W Vestey

Director

**Lancashire General Investment Company Limited**  
**Notes to the Financial Statements for the Year ended 31 December 2010**

**1 Accounting Policies**

The principal accounting policy adopted in the preparation of the financial statements is set out below and has remained unchanged from the previous year, and has been consistently applied.

**1 1 Basis of preparation of financial statements**

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1 2 Turnover**

Turnover represents fees receivable, excluding value added tax

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>2 Share Capital</b>		
<b>Authorised</b>		
100,000 Ordinary Shares of £1 each	100,000	100,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary Shares of £1 each	50,000	50,000
	<u>          </u>	<u>          </u>
<b>3 Profit and Loss Account</b>		
Retained profit as at 1 January	1,855	2,206
Retained loss for the year	(479)	(351)
	<u>          </u>	<u>          </u>
Retained profit as at 31 December	1,376	1,855
	<u>          </u>	<u>          </u>
<b>4 Reconciliation of Movements in Shareholders' Funds</b>		
Retained loss for the year	(479)	(351)
Opening shareholders' funds	51,855	52,206
	<u>          </u>	<u>          </u>
Closing shareholders' funds	51,376	51,855
	<u>          </u>	<u>          </u>