

116800

**Lancashire General Investment
Company Limited
Financial Statements
for the Year to 31 December 2009**

FRIDAY



AXBRX02W

| | | |
|-----------------|------------|-----|
| A27 | 08/10/2010 | 393 |
| COMPANIES HOUSE | | |
| A48 | 01/10/2010 | 336 |
| COMPANIES HOUSE | | |
| COMPANIES HOUSE | | |

Lancashire General Investment Company Limited

Index to Pages

| | |
|---|-----------------------------------|
| 1 | Company Information |
| 2 | Directors' Report |
| 3 | Profit and Loss Account |
| 4 | Balance Sheet |
| 5 | Notes to the Financial Statements |

Lancashire General Investment Company Limited

Company Information

| | |
|-------------------|---|
| Directors | Lord Vestey Hon M W Vestey G M W Vestey |
| Secretary | D G R MacGregor |
| Company Number | 116800 |
| Registered Office | 16 St John's Lane London EC1M 4EY |
| Business Address | 16 St John's Lane London EC1M 4EY |
| Bankers | Lloyds TSB Bank plc 39 Threadneedle Street London EC2R 8AU |

Lancashire General Investment Company Limited
Directors' Report for the Year ended 31 December 2009

The directors present their report and the financial statements for the year ended 31 December 2009

Principal Activities:

The company acts as nominee in connection with the registration of properties abroad

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

This report was approved by the Board on 7 September 2010


D G R MacGregor
Secretary

Lancashire General Investment Company Limited
Profit and Loss Account for the Year to 31 December 2009

| | | 2009 | 2008 |
|--|-------|----------------|----------------|
| | Notes | £ | £ |
| Administrative expenses | | 686 | 667 |
| Operating loss | | <u>(686)</u> | <u>(667)</u> |
| Bank interest | | 333 | 2,161 |
| Tax repayment supplement | | 4 | |
| (Loss)/profit on ordinary activities before taxation | | <u>(349)</u> | <u>1,494</u> |
| Tax on profit on ordinary activities | | | (308) |
| Tax adjustment in respect of prior year | | (2) | |
| Retained (loss)/profit for the year | 5 | <u>£ (351)</u> | <u>£ 1,186</u> |

There are no recognised gains and losses other than those passing through the profit and loss account

Lancashire General Investment Company Limited

Balance Sheet as at 31 December 2009

| | | 2009 | 2008 |
|-----------------------------|-------|-----------------|-----------------|
| | Notes | £ | £ |
| Current Assets | | | |
| Debtors | 2 | | 110 |
| Cash at bank | | 51,855 | 52,404 |
| | | <u>51,855</u> | <u>52,514</u> |
| Creditors | 3 | | 308 |
| Net Current Assets | | <u>£ 51,855</u> | <u>£ 52,206</u> |
| Represented by | | | |
| Capital and Reserves | | | |
| Called up share capital | 4 | 50,000 | 50,000 |
| Profit and loss account | 5 | 1,855 | 2,206 |
| Shareholders' Funds | 6 | <u>£ 51,855</u> | <u>£ 52,206</u> |

For the year ending 31 December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 7 September 2010



The Hon M W Vestey

Director

Lancashire General Investment Company Limited
Notes to the Financial Statements for the Year ended 31 December 2009

1 Accounting Policies

The principal accounting policy adopted in the preparation of the financial statements is set out below and has remained unchanged from the previous year, and has been consistently applied

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents fees receivable, excluding value added tax

| 2 Debtors | 2009 | 2008 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Due within one year - tax | | 110 |

3 Creditors

| | |
|---------------------------|-----|
| Due within one year - tax | 308 |
|---------------------------|-----|

4 Share Capital

| | | |
|---|-------------------|-------------------|
| Authorised | | |
| 100,000 Ordinary Shares of £1 each | 100,000 | 100,000 |
| | <u> </u> | <u> </u> |
| Allotted, called up and fully paid | | |
| 50,000 Ordinary Shares of £1 each | 50,000 | 50,000 |
| | <u> </u> | <u> </u> |

5 Profit and Loss Account

| | | |
|-------------------------------------|-------------------|-------------------|
| Retained profit as at 1 January | 2,206 | 1,020 |
| Retained (loss)/profit for the year | (351) | 1,186 |
| | <u> </u> | <u> </u> |
| Retained profit as at 31 December | 1,855 | 2,206 |
| | <u> </u> | <u> </u> |

6 Reconciliation of Movements in Shareholders' Funds

| | | |
|-------------------------------------|-------------------|-------------------|
| Retained (loss)/profit for the year | (351) | 1,186 |
| Opening shareholders' funds | 52,206 | 51,020 |
| | <u> </u> | <u> </u> |
| Closing shareholders' funds | 51,855 | 52,206 |
| | <u> </u> | <u> </u> |