

**Lancashire General Investment  
Company Limited  
Financial Statements  
for the Year to 31 December 2007**

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# **Lancashire General Investment Company Limited**

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# **Lancashire General Investment Company Limited**

## **Company Information**

Directors	Lord Vestey Hon M W Vestey G M W Vestey
Secretary	D G R MacGregor
Company Number	116800
Registered Office	16 St John's Lane London EC1M 4EY
Business Address	16 St John's Lane London EC1M 4EY
Bankers	Lloyds TSB Bank plc 39 Threadneedle Street London EC2R 8AU

**Lancashire General Investment Company Limited**  
**Directors' Report for the Year ended 31 December 2007**

The directors present their report and the financial statements for the year ended 31 December 2007

**Principal Activities:**

The company acts as nominee in connection with the registration of properties abroad

**Directors and their Interests:**

During the year none of the directors had any direct beneficial interest in the share capital of the company. Lord Vestey and G M W Vestey had an indirect beneficial interest in 50% of the share capital of the company throughout the year.

In the preparation of the directors' report advantage has been taken of the special exemptions applicable to small companies.

This report was approved by the Board on 16 September 2008



D G R MacGregor

Secretary

**Lancashire General Investment Company Limited**  
**Profit and Loss Account for the Year to 31 December 2007**

		2007	2006
	Notes	£	£
Administrative expenses		677	659
Operating profit/(loss)		(677)	(659)
Bank Interest		1,765	828
Profit on ordinary activities before taxation		1,088	169
Tax on profit on ordinary activities @ 20%		(217)	(165)
Tax adjustment in respect of prior year		141	-
Retained profit/(loss) for the year	4	£ 1,012	£ 4

There are no recognised gains and losses other than those passing through the profit and loss account

# Lancashire General Investment Company Limited

## Balance Sheet as at 31 December 2007


		2007	2006
	Notes	£	£
<b>Current Assets</b>			
Debtors	2	273	-
Cash at bank		50,747	50,008
<b>Net Current Assets</b>		<u>£ 51,020</u>	<u>£ 50,008</u>
<b>Represented by</b>			
<b>Capital and Reserves</b>			
Called up share capital	3	50,000	50,000
Profit and loss account	4	1,020	8
<b>Shareholders' Funds</b>	5	<u>£ 51,020</u>	<u>£ 50,008</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice under section 249B(2) of the Companies Act 1985 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 16 September 2008



Director



Director

# Lancashire General Investment Company Limited

## Notes to the Financial Statements for the Year ended 31 December 2007

### 1 Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Debtors	2007 £	2006 £
Due within one year - tax	273	-

### 3 Share Capital

<b>Authorised</b>		
100,000 Ordinary Shares of £1 each	100,000	100,000
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary Shares of £1 each	50,000	50,000

### 4 Profit and Loss Account

Retained profit as at 1 January	8	4
Retained profit/(loss) for the year	1,012	4
Retained profit as at 31 December	1,020	8

### 5 Reconciliation of Movements in Shareholders' Funds

Retained profit/(loss) for the year	1,012	4
Opening shareholders' funds	50,008	50,004
Closing shareholders' funds	51,020	50,008