

Financial Statements for the Year Ended 31 March 2022

for

J A Gas & Plumbing Services Limited

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for the Year Ended 31 March 2022

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J A Gas & Plumbing Services Limited

Company Information
for the Year Ended 31 March 2022

DIRECTORS:

Mr J E Allnutt
Mr P J Allnutt
Mrs G Greatbatch

SECRETARY:

Mr J E Allnutt

REGISTERED OFFICE:

45 Risedale Road
Hemel Hempstead
Hertfordshire
HP3 9NW

REGISTERED NUMBER:

04412896 (England and Wales)

ACCOUNTANTS:

Farrell & Co
1C Amberside
Wood Lane
Hemel Hempstead
Hertfordshire
HP2 4TP

J A Gas & Plumbing Services Limited (Registered number: 04412896)**Balance Sheet**
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		8,717		11,155
CURRENT ASSETS					
Stocks		12,450		9,775	
Debtors	5	7,954		3,856	
Cash at bank and in hand		<u>17,549</u>		<u>15,334</u>	
		37,953		28,965	
CREDITORS					
Amounts falling due within one year	6	<u>25,791</u>		<u>14,811</u>	
NET CURRENT ASSETS			<u>12,162</u>		<u>14,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,879		25,309
CREDITORS					
Amounts falling due after more than one year	7		(17,026)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(1,656)</u>		<u>-</u>
NET ASSETS			<u>2,197</u>		<u>309</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings	9		<u>2,193</u>		<u>305</u>
SHAREHOLDERS' FUNDS			<u>2,197</u>		<u>309</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 December 2022 and were signed on its behalf by:

Mr P J Allnutt - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

J A Gas & Plumbing Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	15,050	100	15,150
Additions	-	468	468
At 31 March 2022	<u>15,050</u>	<u>568</u>	<u>15,618</u>
DEPRECIATION			
At 1 April 2021	3,901	94	3,995
Charge for year	2,787	119	2,906
At 31 March 2022	<u>6,688</u>	<u>213</u>	<u>6,901</u>
NET BOOK VALUE			
At 31 March 2022	<u>8,362</u>	<u>355</u>	<u>8,717</u>
At 31 March 2021	<u>11,149</u>	<u>6</u>	<u>11,155</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	7,954	862
Other debtors	-	2,994
	<u>7,954</u>	<u>3,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	4,800	-
Payments on account	977	2,390
Trade creditors	3,018	5,376
Taxation and social security	4,555	3,177
Other creditors	<u>12,441</u>	<u>3,868</u>
	<u>25,791</u>	<u>14,811</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>17,026</u>	<u>25,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
2	ordinary	1	2	2
1	Ordinary B	£1.00	1	1
1	Ordinary C	£1.00	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

9. RESERVES

	Retained earnings £
At 1 April 2021	305
Profit for the year	10,888
Dividends	<u>(9,000)</u>
At 31 March 2022	<u>2,193</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.