

AMENDED ACCOUNTS

Report of the Directors and
Financial Statements for the Year Ended 30 November 2020
for
IVYDREAM LIMITED

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AMENDED ACCOUNTS

IVYDREAM LIMITED

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AMENDED ACCOUNTS

IVYDREAM LIMITED

Company Information
for the Year Ended 30 November 2020

DIRECTORS:

M Stein
J Dayani

REGISTERED OFFICE:

434 CROYDON ROAD
BECKENHAM
Kent
BR3 4EP

REGISTERED NUMBER:

03877092 (England and Wales)

AMENDED ACCOUNTS

IVYDREAM LIMITED

Report of the Directors **for the Year Ended 30 November 2020**

The directors present their report with the financial statements of the company for the year ended 30 November 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of investment holding company.

DIRECTORS

M Stein has held office during the whole of the period from 1 December 2019 to the date of this report.

Other changes in directors holding office are as follows:

J Dayani - appointed 1 June 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M Stein - Director

18 January 2022

AMENDED ACCOUNTS

IVYDREAM LIMITED

Income Statement **for the Year Ended 30 November 2020**

	30.11.20 £	30.11.19 £
TURNOVER	-	-
Administrative expenses	14,238	37
	(14,238)	(37)
Other operating income	185,482	293,906
OPERATING PROFIT	171,244	293,869
Interest payable and similar expenses	219,655	292,546
(LOSS)/PROFIT BEFORE TAXATION	(48,411)	1,323
Tax on (loss)/profit	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u>(48,411)</u>	<u>1,323</u>

The notes form part of these financial statements

AMENDED ACCOUNTS

IVYDREAM LIMITED (Registered number: 03877092)

Balance Sheet
30 November 2020

	Notes	30.11.20 £	30.11.19 £
CURRENT ASSETS			
Investments	4	3,397,060	4,620,000
Cash at bank		-	1,683
		<u>3,397,060</u>	<u>4,621,683</u>
CREDITORS			
Amounts falling due within one year	5	2,000	4,622,000
NET CURRENT ASSETS/(LIABILITIES)		<u>3,395,060</u>	<u>(317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,395,060	(317)
CREDITORS			
Amounts falling due after more than one year	6	3,443,788	-
NET LIABILITIES		<u>(48,728)</u>	<u>(317)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		(48,730)	(319)
SHAREHOLDERS' FUNDS		<u>(48,728)</u>	<u>(317)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:



M Stein - Director

The notes form part of these financial statements

AMENDED ACCOUNTS

IVYDREAM LIMITED

Notes to the Financial Statements **for the Year Ended 30 November 2020**

1. STATUTORY INFORMATION

IVYDREAM LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CURRENT ASSET INVESTMENTS

The shares were inadvertently shown in earlier year in dollars. They have now been converted to sterling

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Bank loans and overdrafts	-	4,620,000
Other creditors	2,000	2,000
	<u>2,000</u>	<u>4,622,000</u>

AMENDED ACCOUNTS

IVYDREAM LIMITED

Notes to the Financial Statements - continued
for the Year Ended 30 November 2020

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20 £	30.11.19 £
Trade creditors	<u>3,443,788</u>	<u>-</u>

AMENDED ACCOUNTS

IVYDREAM LIMITED

Detailed Profit and Loss Account **for the Year Ended 30 November 2020**

	30.11.20		30.11.19	
	£	£	£	£
Income		-		-
Other income				
Dividend received		185,482		293,906
		<u>185,482</u>		<u>293,906</u>
Expenditure				
Legal fees		13,878		-
		<u>171,604</u>		<u>293,906</u>
Finance costs				
Bank charges	360		37	
Bank interest	<u>219,655</u>		<u>292,546</u>	
		<u>220,015</u>		<u>292,583</u>
NET (LOSS)/PROFIT		<u>(48,411)</u>		<u>1,323</u>

This page does not form part of the statutory financial statements