REGISTERED NUMBER: 05077610

Unaudited Financial Statements

for the Year Ended 31st December 2021

for

JM Randles (Farrier) Ltd

Contents of the Financial Statements for the Year Ended 31st December 2021

Company Information
for the Year Ended 31st December 2021

DIRECTOR:	J M Randles
REGISTERED OFFICE:	Topcroft House Top Road Biddulph Moor Staffordshire ST8 7LF
REGISTERED NUMBER:	05077610
ACCOUNTANTS:	Hammond McNulty LLP Bank House Market Square Congleton Cheshire CW12 1ET

Abridged Statement of Financial Position
31st December 2021

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**3,858**		4,543
			3,858		4,543
CURRENT ASSETS					
Stocks		**1,500**		2,000	
Debtors		**19,999**		1,390	
Cash at bank		**4,891**		20,678	
		26,390		24,068	
CREDITORS					
Amounts falling due within one year		**13,806**		10,133	
NET CURRENT ASSETS			**12,584**		13,935
TOTAL ASSETS LESS CURRENT LIABILITIES			**16,442**		18,478
CREDITORS					
Amounts falling due after more than one year			**(14,811)**		(18,000)
PROVISIONS FOR LIABILITIES			**(733)**		(863)
NET ASSETS/(LIABILITIES)			**898**		(385)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**798**		(485)
SHAREHOLDERS' FUNDS			**898**		(385)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Statement of Financial Position - continued
31st December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31st December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st August 2022 and were signed by:

J M Randles - Director

Notes to the Financial Statements
for the Year Ended 31st December 2021

1. STATUTORY INFORMATION

JM Randles (Farrier) Ltd is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have considered the potential impact of COVID-19 on the principal activities of the business and they believe that they have sufficient resources in place to operate for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when the service has been provided to the customer.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors loans.

Directors loans (being repayable on demand) and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting periods for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

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2. ACCOUNTING POLICIES - continued

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2021	
and 31st December 2021	2,000
AMORTISATION	
At 1st January 2021	
and 31st December 2021	2,000
NET BOOK VALUE	
At 31st December 2021	-
At 31st December 2020	-

continued...

Notes to the Financial Statements - continued
for the Year Ended 31st December 2021

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st January 2021	**25,409**
Additions	**445**
At 31st December 2021	**25,854**
DEPRECIATION	
At 1st January 2021	**20,866**
Charge for year	**1,130**
At 31st December 2021	**21,996**
NET BOOK VALUE	
At 31st December 2021	**3,858**
At 31st December 2020	4,543