Land & Marine Investments Limited Abbreviated Accounts 31 August 2010

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Land & Marine Investments Limited

Registered number:

4864536

Abbreviated Balance Sheet

as at 31 August 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		628,707		652,127
Current assets Debtors Cash at bank and in hand		- 778 778		600 1,811 2,411	
Craditara, amazata fallara	dua				
Creditors: amounts falling within one year	aue	(138,346)		(159,637)	
Net current liabilities			(137,568)		(157,226)
Total assets less current liabilities			491,139		494,901
Creditors: amounts falling after more than one year	due		(442,457)		(459,185)
Net assets			48,682	<u> </u>	_35,716
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			48,680		35,714
Shareholders' funds			48,682		3 <u>5,716</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

∠Newell Director

Approved by the board on 25 Mm boll

Land & Marine Investments Limited Notes to the Abbreviated Accounts for the year ended 31 August 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets	£	
	Cost At 1 September 2009 Disposals	652,371 (23,225)	
	At 31 August 2010	<u>629,146</u>	
	Depreciation At 1 September 2009 Charge for the year	244 195_	
	At 31 August 2010	439	
	Net book value At 31 August 2010	628,707	
	At 31 August 2009	652,127	
3	Loans	2010 £	2009 £
	Creditors include		
	Amounts falling due for payment after more than five years	334,517	355,910
	Secured bank loans	464,045	480,578

Land & Marine Investments Limited Notes to the Abbreviated Accounts for the year ended 31 August 2010

4	Share capital	Nominal value	2010 Number	2010 £	2009 £
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	2	2	2