

Registered number
4864536

Land & Marine Investments Ltd

Abbreviated Accounts

31 August 2009



Land & Marine Investments Ltd
Registered number: 4864536
Abbreviated Balance Sheet
as at 31 August 2009

| | Notes | 2009 £ | 2008 £ |
|---|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 652,127 | 674,671 |
| Current assets | | | |
| Debtors | | 600 | 1,730 |
| Cash at bank and in hand | | 1,811 | 646 |
| | | <u>2,411</u> | <u>2,376</u> |
| Creditors, amounts falling due within one year | | (159,637) | (177,558) |
| Net current liabilities | | <u>(157,226)</u> | <u>(175,182)</u> |
| Total assets less current liabilities | | <u>494,901</u> | <u>499,489</u> |
| Creditors amounts falling due after more than one year | | (459,185) | (467,398) |
| Net assets | | <u>35,716</u> | <u>32,091</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 35,714 | 32,089 |
| Shareholders' funds | | <u>35,716</u> | <u>32,091</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


C P Newell

Director

Approved by the board on



Land & Marine Investments Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

| | |
|---------------------|----------------|
| At 1 September 2008 | 683,249 |
| Additions | 171 |
| Disposals | (31,049) |
| At 31 August 2009 | <u>652,371</u> |

Depreciation

| | |
|---------------------|------------|
| At 1 September 2008 | 8,578 |
| Charge for the year | 244 |
| On disposals | (8,578) |
| At 31 August 2009 | <u>244</u> |

Net book value

| | |
|-------------------|----------------|
| At 31 August 2009 | <u>652,127</u> |
| At 31 August 2008 | <u>674,671</u> |

3 Share capital

| | 2009 | 2008 | 2009 | 2008 |
|------------------------------------|-------------|-------------|-------------|-------------|
| | No | No | £ | £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | 2 | 2 | <u>2</u> | <u>2</u> |