

REGISTERED NUMBER: 04194298 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
J & T PLUMBERS LIMITED**

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for the year ended 31 October 2022**

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J & T PLUMBERS LIMITED
COMPANY INFORMATION
for the year ended 31 October 2022

DIRECTORS: J Heywood
G Metcalfe

SECRETARY: Mrs B M Metcalfe

REGISTERED OFFICE: Unit 7 Woodland Park Industrial Park
Shortthorn Road
Stratton Strawless
Norwich
Norfolk
NR10 5NU

REGISTERED NUMBER: 04194298 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

BALANCE SHEET
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>3,734</u>		<u>4,979</u>
			3,735		4,980
CURRENT ASSETS					
Stocks		17,000		17,000	
Debtors	6	187,802		161,414	
Cash at bank		<u>152,064</u>		<u>180,244</u>	
		356,866		358,658	
CREDITORS					
Amounts falling due within one year	7	<u>142,211</u>		<u>171,068</u>	
NET CURRENT ASSETS			<u>214,655</u>		<u>187,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			218,390		192,570
CREDITORS					
Amounts falling due after more than one year	8		<u>6,155</u>		<u>9,510</u>
NET ASSETS			<u>212,235</u>		<u>183,060</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>212,135</u>		<u>182,960</u>
			<u>212,235</u>		<u>183,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 October 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2023 and were signed on its behalf by:

J Heywood - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 October 2022**

1. STATUTORY INFORMATION

J & T Plumbers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows.

Plant & machinery 25% reducing balance per year

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1 November 2021
and 31 October 2022

Goodwill
£

15,000

AMORTISATION

At 1 November 2021
and 31 October 2022

14,999

NET BOOK VALUE

At 31 October 2022
At 31 October 2021

1
1

5. TANGIBLE FIXED ASSETS**COST**

At 1 November 2021
and 31 October 2022

Plant and
machinery
etc
£

40,249

DEPRECIATION

At 1 November 2021
Charge for year
At 31 October 2022

35,270

1,245

36,515

NET BOOK VALUE

At 31 October 2022
At 31 October 2021

3,734

4,979

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	142,336	112,810
Amounts recoverable on contract	5,000	5,000
Other debtors	<u>40,466</u>	<u>43,604</u>
	<u>187,802</u>	<u>161,414</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 October 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	2,345	2,345
Trade creditors	74,378	116,310
Taxation and social security	39,054	35,738
Other creditors	26,434	16,675
	<u>142,211</u>	<u>171,068</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>6,155</u>	<u>9,510</u>

The bank loans and overdraft are secured by a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.