REGISTERED NUMBER: SC254693 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

FOR

J G D PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2022

J G D PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

DIRECTORS:	J Dobson J G Dobson Mrs E Dobson
SECRETARY:	Mrs E Dobson
REGISTERED OFFICE:	11 George Young Drive DARVEL Ayrshire KA17 OLG
REGISTERED NUMBER:	SC254693 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co. 24 Beresford Terrace Ayr KA7 2EG

J G D PROPERTIES LIMITED (REGISTERED NUMBER: SC254693)

BALANCE SHEET
31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		**181,000**		196,600
CURRENT ASSETS					
Debtors	5	**1,000**		1,000	
CREDITORS					
Amounts falling due within one year	6	**119,375**		130,540	
NET CURRENT LIABILITIES			**(118,375)**		(129,540)
TOTAL ASSETS LESS CURRENT LIABILITIES			**62,625**		67,060
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Revaluation reserve	7		**33,600**		43,600
Retained earnings			**28,925**		23,360
SHAREHOLDERS' FUNDS			**62,625**		67,060

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

J Dobson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. STATUTORY INFORMATION

J G D Properties Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared under the historical cost convention and on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

During the year ended 31st August 2021 the company earned a profit of £9,174 and at that date the company's current liabilities, including £95,129 owed to Director Mr J Dobson, exceeded its current assets by £129,540. The company is thus dependent on the continued financial support of its directors and bankers. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - 2% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST OR VALUATION	
At 1 September 2021	**275,000**
Revaluations	**(10,000)**
At 31 August 2022	**265,000**
DEPRECIATION	
At 1 September 2021	**78,400**
Charge for year	**5,600**
At 31 August 2022	**84,000**
NET BOOK VALUE	
At 31 August 2022	**181,000**
At 31 August 2021	196,600

Cost or valuation at 31 August 2022 is represented by:

	Land and buildings £
Valuation in 2021	**(5,000)**
Valuation in 2022	**(10,000)**
Cost	**280,000**
	265,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**1,000**	1,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**15,102**	28,203
Trade creditors	**6,024**	4,400
Taxation and social security	**2,720**	2,808
Other creditors	**95,529**	95,129
	119,375	130,540

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7. RESERVES

	Revaluation reserve £
At 1 September 2021	43,600
Revaluation	(10,000)
At 31 August 2022	33,600

8. RELATED PARTY DISCLOSURES

J Dobson

	2022 £	2021 £
Amount due to related party at the balance sheet date	85,529	95,129

Mrs E Dobson

Mrs E Dobson is the spouse of John Dobson

J G Dobson

J Gary Dobson is the son of Mr John and Mrs E Dobson

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Dobson.