

**HOME BOUTIQUE (LEEK) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2017 TO 31 AUGUST 2018**

D H Accounting Limited

11 Park Road
Bakewell
Derbyshire
DE45 1AX

Home Boutique (Leek) Ltd
Unaudited Financial Statements
For the Period 1 May 2017 to 31 August 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Home Boutique (Leek) Ltd
Balance Sheet
As at 31 August 2018

Registered number: 09544462

	Notes	Period to 31 August 2018		30 April 2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		12,214
			-		12,214
CURRENT ASSETS					
Stocks	4	-		10,500	
Debtors	5	-		5,022	
			-		15,522
Creditors: Amounts Falling Due Within One Year	6	(57,567)		(71,683)	
NET CURRENT ASSETS (LIABILITIES)			(57,567)		(56,161)
TOTAL ASSETS LESS CURRENT LIABILITIES			(57,567)		(43,947)
NET ASSETS			(57,567)		(43,947)
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			(57,569)		(43,949)
SHAREHOLDERS' FUNDS			(57,567)		(43,947)

**Home Boutique (Leek) Ltd
Balance Sheet (continued)
As at 31 August 2018**

For the period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Kelly Meylan

25 April 2019

The notes on pages 3 to 5 form part of these financial statements.

Home Boutique (Leek) Ltd
Notes to the Financial Statements
For the Period 1 May 2017 to 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 August 2018	30 April 2017
Sales, marketing and distribution	6	6
	<u>6</u>	<u>6</u>

Home Boutique (Leek) Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2017 to 31 August 2018

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 May 2017	12,500	6,950	19,450
Disposals	(12,500)	(6,950)	(19,450)
As at 31 August 2018	-	-	-
Depreciation			
As at 1 May 2017	5,000	2,236	7,236
Disposals	(5,000)	(2,236)	(7,236)
As at 31 August 2018	-	-	-
Net Book Value			
As at 31 August 2018	-	-	-
As at 1 May 2017	7,500	4,714	12,214

4. Stocks

	Period to 31 August 2018	30 April 2017
	£	£
Stock - finished goods	-	10,500
	-	10,500

5. Debtors

	Period to 31 August 2018	30 April 2017
	£	£
Due within one year		
Other debtors	-	5,022
	-	5,022

Home Boutique (Leek) Ltd
Notes to the Financial Statements (continued)
For the Period 1 May 2017 to 31 August 2018

6. Creditors: Amounts Falling Due Within One Year

	Period to 31 August 2018	30 April 2017
	£	£
Trade creditors	-	15,115
Bank loans and overdrafts	5,838	5,259
VAT	-	8,633
Other creditors	784	827
Accruals and deferred income	-	500
Directors' loan accounts	50,945	41,349
	<u>57,567</u>	<u>71,683</u>

7. Share Capital

	Period to 31 August 2018	30 April 2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Home Boutique (Leek) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09544462. The registered office is 12 Market Place, Market Place, Leek, Staffordshire, ST13 5HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.