

**J MORGAN CONSULTANTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

J Morgan Consultants Limited
Unaudited Financial Statements
For The Year Ended 31 January 2022

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J Morgan Consultants Limited
Balance Sheet
As at 31 January 2022

Registered number: 08375046

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		953		1,103
			<u>953</u>		<u>1,103</u>
CURRENT ASSETS					
Cash at bank and in hand		138,115		80,354	
		<u>138,115</u>		<u>80,354</u>	
Creditors: Amounts Falling Due Within One Year	5	(44,577)		(38,396)	
		<u>(44,577)</u>		<u>(38,396)</u>	
NET CURRENT ASSETS (LIABILITIES)			93,538		41,958
			<u>93,538</u>		<u>41,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,491		43,061
			<u>94,491</u>		<u>43,061</u>
NET ASSETS			94,491		43,061
			<u>94,491</u>		<u>43,061</u>
CAPITAL AND RESERVES					
Called up share capital	6		102		102
Profit and Loss Account			94,389		42,959
			<u>94,389</u>		<u>42,959</u>
SHAREHOLDERS' FUNDS			94,491		43,061
			<u>94,491</u>		<u>43,061</u>

J Morgan Consultants Limited
Balance Sheet (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Jane Morgan

Director

22/02/2022

The notes on pages 3 to 4 form part of these financial statements.

J Morgan Consultants Limited
Notes to the Financial Statements
For The Year Ended 31 January 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2021	10,000
As at 31 January 2022	10,000
Amortisation	
As at 1 February 2021	10,000
As at 31 January 2022	10,000
Net Book Value	
As at 31 January 2022	-
As at 1 February 2021	-

J Morgan Consultants Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 February 2021	3,339
Additions	167
As at 31 January 2022	<u>3,506</u>
Depreciation	
As at 1 February 2021	2,236
Provided during the period	317
As at 31 January 2022	<u>2,553</u>
Net Book Value	
As at 31 January 2022	<u>953</u>
As at 1 February 2021	<u>1,103</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Corporation tax	26,161	24,398
Other taxes and social security (Current liabilities - creditors < 1 year)	1,473	-
VAT	10,538	8,901
Net wages	5,888	-
Accruals and deferred income	360	792
Director's loan account	157	4,305
	<u>44,577</u>	<u>38,396</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>102</u>	<u>102</u>

7. General Information

J Morgan Consultants Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08375046 . The registered office is 6 Cwrt Ty Mawr, Penarth, South Glamorgan, CF64 3PZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.