

**JESS WRIGHT GRAPHICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Jess Wright Graphics Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Jess Wright Graphics Limited
Balance Sheet
As At 31 March 2023

Registered number: 06480047

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		27,395		6,649
Investments	6		55,000		55,000
			82,395		61,649
CURRENT ASSETS					
Stocks	7	11,000		11,000	
Debtors	8	74,659		63,969	
Cash at bank and in hand		42,511		82,634	
		128,170		157,603	
Creditors: Amounts Falling Due Within One Year	9	(137,280)		(119,943)	
NET CURRENT ASSETS (LIABILITIES)			(9,110)		37,660
TOTAL ASSETS LESS CURRENT LIABILITIES			73,285		99,309
NET ASSETS			73,285		99,309
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and Loss Account			73,284		99,308
SHAREHOLDERS' FUNDS			73,285		99,309

Jess Wright Graphics Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jess Wright

Director

05/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Jess Wright Graphics Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Jess Wright Graphics Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06480047. The registered office is 33 Harrison Road, Halifax, West Yorkshire, HX1 2AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% on Straight-line method
Plant & Machinery	25% on Straight-line method
Motor Vehicles	25% on Straight-line method
Computer Equipment	25% on Straight-line method

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Jess Wright Graphics Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 8 (2022: 7)

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2022	36,000
As at 31 March 2023	36,000
Amortisation	
As at 1 April 2022	36,000
As at 31 March 2023	36,000
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	-

5. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 April 2022	-	44,873	59,038	-	103,911
Additions	3,132	-	23,060	3,167	29,359
As at 31 March 2023	3,132	44,873	82,098	3,167	133,270
Depreciation					
As at 1 April 2022	-	38,224	59,038	-	97,262
Provided during the period	261	2,464	5,765	123	8,613
As at 31 March 2023	261	40,688	64,803	123	105,875
Net Book Value					
As at 31 March 2023	2,871	4,185	17,295	3,044	27,395
As at 1 April 2022	-	6,649	-	-	6,649

Jess Wright Graphics Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Investments

	Other £
Cost	
As at 1 April 2022	55,000
As at 31 March 2023	55,000
Provision	
As at 1 April 2022	-
As at 31 March 2023	-
Net Book Value	
As at 31 March 2023	55,000
As at 1 April 2022	55,000

7. Stocks

	2023 £	2022 £
Stock	11,000	11,000
	11,000	11,000

8. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	74,659	63,969
	74,659	63,969

9. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	65,140	44,237
Corporation tax	1,815	12,495
VAT	10,990	14,256
Other creditors	1,293	857
Directors' loan accounts	58,042	48,098
	137,280	119,943

10. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.