

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Jive (UK) Limited

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for the Year Ended 31 January 2023

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Jive (UK) Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

A Scuotto
Mrs J Scuotto

SECRETARY:

Mrs J Scuotto

REGISTERED OFFICE:

1 Raby Road
New Malden
Surrey
KT3 3QT

REGISTERED NUMBER:

05022566 (England and Wales)

ACCOUNTANTS:

RSBC
Chartered Certified Accountants
Chartered Certified Accountants
11 Approach Road
Raynes Park
London
SW20 8BA

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	4		-		3,797
CURRENT ASSETS					
Stocks		-		500	
Debtors	5	1,529		1	
Cash at bank		<u>10</u>		<u>668</u>	
		1,539		1,169	
CREDITORS					
Amounts falling due within one year	6	<u>69,199</u>		<u>67,567</u>	
NET CURRENT LIABILITIES			<u>(67,660)</u>		<u>(66,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,660)</u>		<u>(62,601)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(67,662)</u>		<u>(62,603)</u>
			<u>(67,660)</u>		<u>(62,601)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2023 and were signed on its behalf by:

A Scuotto - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. **STATUTORY INFORMATION**

Jive (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis and assume that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continued support of the company's shareholders. The director is confident that this support will continue for a period of at least twelve months from the date of approval of the financial statements. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of support from the company's investors.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 February 2022
and 31 January 2023

25,970

DEPRECIATION

At 1 February 2022

22,173

Charge for year

3,797

At 31 January 2023

25,970

NET BOOK VALUE

At 31 January 2023

-

At 31 January 2022

3,797

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

31.1.22

£

£

Other debtors

1,529

1

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.23

31.1.22

£

£

Trade creditors

1,320

720

Other creditors

67,879

66,847

69,199

67,567

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.