

Registered number
08045693

JMG Technical Limited

Unaudited Filleted Accounts
For the Year Ended
31 October 2022

JMG Technical Limited**Registered number:** 08045693**Balance Sheet****as at 31 October 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	400	-
Current assets			
Stocks		8,265	825
Cash at bank and in hand		3,668	-
		<u>11,933</u>	<u>825</u>
Creditors: amounts falling due within one year	4	(20,313)	(11,795)
Net current liabilities		<u>(8,380)</u>	<u>(10,970)</u>
Net liabilities		<u>(7,980)</u>	<u>(10,970)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(8,080)	(11,070)
Shareholders' funds		<u>(7,980)</u>	<u>(10,970)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J A G Kelly

Director

Approved by the board on 20 July 2023

JMG Technical Limited
Notes to the Accounts
for the year ended 31 October 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	-	-

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 November 2021	8,981
Additions	500
At 31 October 2022	9,481
Depreciation	
At 1 November 2021	8,981

Charge for the year	100
At 31 October 2022	9,081
Net book value	
At 31 October 2022	400

4 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	20,313	11,795

5 Other information

JMG Technical Limited is a private company limited by shares and incorporated in England. Its registered office is:
 270 Ablington
 Figcheldean
 Salisbury
 Wiltshire
 SP4 8JX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.