

**MAYGAR LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**MAYGAR LIMITED**  
**UNAUDITED ACCOUNTS**  
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**MAYGAR LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Director</b>	J W Garland
<b>Company Number</b>	11455411 (England and Wales)
<b>Registered Office</b>	Jesmond Dene Old Gloucester Road Thornbury Bristol BS35 3UF
<b>Accountants</b>	RS Accounting Services 3 Albert Road Staple Hill Bristol BS16 5LA

**MAYGAR LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	63,667	106,917
<b>Current assets</b>			
Cash at bank and in hand		3,976	1,053
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(6,948)	(2,258)
<b>Net current liabilities</b>		<u>(2,972)</u>	<u>(1,205)</u>
<b>Total assets less current liabilities</b>		60,695	105,712
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(208,555)	(172,923)
<b>Net liabilities</b>		<u>(147,860)</u>	<u>(67,211)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(147,861)	(67,212)
<b>Shareholders' funds</b>		<u>(147,860)</u>	<u>(67,211)</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 April 2022 and were signed on its behalf by

J W Garland  
Director

Company Registration No. 11455411

**MAYGAR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Statutory information**

Maygar Limited is a private company, limited by shares, registered in England and Wales, registration number 11455411. The registered office is Jesmond Dene Old Gloucester Road, Thornbury, Bristol, BS35 3UF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery                      25% straight line

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	<b>At cost</b>
At 1 August 2020	173,000
At 31 July 2021	173,000
<b>Depreciation</b>	
At 1 August 2020	66,083
Charge for the year	43,250
At 31 July 2021	109,333
<b>Net book value</b>	
At 31 July 2021	63,667
At 31 July 2020	106,917

**5 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	350	29
Other creditors	-	1
Loans from directors	5,998	1,628
Accruals	600	600
	<b>6,948</b>	<b>2,258</b>

**MAYGAR LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>6 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	8,704	-
Obligations under finance leases and hire purchase contracts	32,496	27,510
Other creditors	167,355	145,413
	<hr/>	<hr/>
	208,555	172,923
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**7 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

