

COMPANY REGISTRATION NUMBER: 03805292

**John Grants (Estate Agents) Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2022**

# John Grants (Estate Agents) Limited

## Statement of Financial Position

30 June 2022

|  | Note | 2022<br>£ | 2021<br>£ |
|--|------|-----------|-----------|
| <b>Fixed assets</b>  |      |           |           |
| Tangible assets  | 5    | 200       | 200       |
| <b>Current assets</b>  |      |           |           |
| Debtors  | 6    | 7,223     | —         |
| Cash at bank and in hand                                       |      | 7,904     | 29,556    |
|  |      | 15,127    | 29,556    |
| <b>Creditors: amounts falling due within one year</b>          | 7    | 15,184    | 9,951     |
| <b>Net current (liabilities)/assets</b>                        |      | ( 57)     | 19,605    |
| <b>Total assets less current liabilities</b>                   |      | 143       | 19,805    |
| <b>Creditors: amounts falling due after more than one year</b> | 8    | 48,798    | 29,468    |
| <b>Net liabilities</b>   |      | ( 48,655) | ( 9,663)  |
| <b>Capital and reserves</b>                                    |      |           |           |
| Called up share capital  |      | 2         | 2         |
| Profit and loss account  |      | ( 48,657) | ( 9,665)  |
| <b>Shareholders deficit</b>                                    |      | ( 48,655) | ( 9,663)  |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **John Grants (Estate Agents) Limited**

## **Statement of Financial Position** *(continued)*

**30 June 2022**

These financial statements were approved by the board of directors and authorised for issue on 16 March 2023 , and are signed on behalf of the board by:

Mr MN Mustafa

Director

Company registration number: 03805292

# **John Grants (Estate Agents) Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 32-34 Station Close, Potters Bar, Herts, EN6 1TL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings                      -              25% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2021: 6 ).

## 5. Tangible assets

|  | Land and<br>buildings<br>£ | Fixtures and<br>fittings<br>£ | Equipment<br>£ | Total<br>£    |
|--|----------------------------|-------------------------------|----------------|---------------|
| <b>Cost</b>                            |                            |                               |                |               |
| <b>At 1 July 2021 and 30 June 2022</b> | 17,367                     | 20,793                        | 9,111          | <b>47,271</b> |
| <b>Depreciation</b>                    |                            |                               |                |               |
| <b>At 1 July 2021 and 30 June 2022</b> | 17,367                     | 20,667                        | 9,037          | <b>47,071</b> |
| <b>Carrying amount</b>                 |                            |                               |                |               |
| <b>At 30 June 2022</b>                 | —                          | 126                           | 74             | <b>200</b>    |
| At 30 June 2021                        | —                          | 126                           | 74             | 200           |

## 6. Debtors

|               | 2022  | 2021  |
|---------------|-------|-------|
|               | £     | £     |
| Trade debtors | 188   | —     |
| Other debtors | 7,035 | —     |
|               | ----- | ----- |
|               | 7,223 | —     |
|               | ----- | ----- |

## 7. Creditors: amounts falling due within one year

|                                 | 2022   | 2021  |
|---------------------------------|--------|-------|
|                                 | £      | £     |
| Social security and other taxes | —      | 4,767 |
| Other creditors                 | 15,184 | 5,184 |
|                                 | -----  | ----- |
|                                 | 15,184 | 9,951 |
|                                 | -----  | ----- |

## 8. Creditors: amounts falling due after more than one year

|   | 2022   | 2021   |
|---|--------|--------|
|   | £      | £      |
| Bank loans and overdrafts   | 23,798 | 29,468 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 25,000 | —      |
|   | -----  | -----  |
|   | 48,798 | 29,468 |
|   | -----  | -----  |

## 9. Related party transactions

The company is under the control of the directors in the current and previous year. The company is not required to disclose transactions or balances with companies where 100% control exists.

## 10. Controlling party

The company's holding company is Property Force Ltd, whose Registered office is 32-34 Station Close, EN1 1TL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.