

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

FOR

JOHN GLEAVE LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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FOR THE YEAR ENDED 31 JANUARY 2023**

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JOHN GLEAVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

DIRECTOR: J Gleave

SECRETARY: Mrs J Gleave

REGISTERED OFFICE: 6 Bee Hive Green
Westhoughton
Bolton
Lancashire
BL5 3HS

REGISTERED NUMBER: 04654085 (England and Wales)

ACCOUNTANTS: P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

BANKERS: National Westminster Bank Plc
50 Market Street
Westhoughton
Bolton
Lancashire
BL5 3BA

BALANCE SHEET
31 JANUARY 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>8,359</u>		<u>7,690</u>
			<u>8,359</u>		<u>7,690</u>
CREDITORS					
Amounts falling due within one year	7	<u>8,167</u>		<u>7,682</u>	
NET CURRENT LIABILITIES			<u>(8,167)</u>		<u>(7,682)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>192</u>		<u>8</u>
CAPITAL AND RESERVES					
Called up share capital			<u>1</u>		<u>1</u>
Retained earnings			<u>191</u>		<u>7</u>
SHAREHOLDERS' FUNDS			<u>192</u>		<u>8</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 October 2023 and were signed by:

J Gleave - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

1. **STATUTORY INFORMATION**

John Gleave Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 2) .

5. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 February 2022	
and 31 January 2023	<u>10,000</u>
AMORTISATION	
At 1 February 2022	
and 31 January 2023	<u>10,000</u>
NET BOOK VALUE	
At 31 January 2023	<u><u>-</u></u>
At 31 January 2022	<u><u>-</u></u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Office equipment	Totals
	£	£	£	£
COST				
At 1 February 2022	899	9,100	7,779	17,778
Additions	<u>-</u>	<u>-</u>	<u>2,999</u>	<u>2,999</u>
At 31 January 2023	<u>899</u>	<u>9,100</u>	<u>10,778</u>	<u>20,777</u>
DEPRECIATION				
At 1 February 2022	899	5,261	3,928	10,088
Charge for year	<u>-</u>	<u>960</u>	<u>1,370</u>	<u>2,330</u>
At 31 January 2023	<u>899</u>	<u>6,221</u>	<u>5,298</u>	<u>12,418</u>
NET BOOK VALUE				
At 31 January 2023	<u><u>-</u></u>	<u><u>2,879</u></u>	<u><u>5,480</u></u>	<u><u>8,359</u></u>
At 31 January 2022	<u><u>-</u></u>	<u><u>3,839</u></u>	<u><u>3,851</u></u>	<u><u>7,690</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.23	31.1.22
	£	£
Bank loans and overdrafts	-	1,000
Tax	182	1,303
Social security and other taxes	11	-
Directors current account	6,774	4,779
Accrued expenses	<u>1,200</u>	<u>600</u>
	<u><u>8,167</u></u>	<u><u>7,682</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors overdrawn loan account was repaid in full prior to the date of these accounts.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £2,000 (2022 - £4,600) were paid to the director .

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Gleave.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.