REGISTERED NUMBER: 04654085 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2021

FOR

JOHN GLEAVE LIMITED

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

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JOHN GLEAVE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

DIRECTOR:	J Gleave
SECRETARY:	Mrs J Gleave
REGISTERED OFFICE:	6 Bee Hive Green Westhoughton Bolton Lancashire BL5 3HS
REGISTERED NUMBER:	04654085 (England and Wales)
ACCOUNTANTS:	P B Syddall & Co Chartered Accountants Grafton House 81 Chorley Old Road Bolton Lancashire BL1 3AJ
BANKERS:	National Westminster Bank Plc 50 Market Street Westhoughton Bolton Lancashire BL5 3BA

BALANCE SHEET
31 JANUARY 2021

	Notes	31.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		**8,858**		10,069
			8,858		10,069
CURRENT ASSETS					
Debtors	7	-		1,593	
CREDITORS					
Amounts falling due within one year	8	**15,454**		11,608	
NET CURRENT LIABILITIES			**(15,454)**		(10,015)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(6,596)**		54
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**(6,597)**		53
SHAREHOLDERS' FUNDS			**(6,596)**		54

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2021 and were signed by:

J Gleave - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

1. STATUTORY INFORMATION

John Gleave Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2021

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2020	
and 31 January 2021	10,000
AMORTISATION	
At 1 February 2020	
and 31 January 2021	10,000
NET BOOK VALUE	
At 31 January 2021	-
At 31 January 2020	-

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 February 2020	899	9,100	5,274	15,273
Additions	-	-	1,430	1,430
At 31 January 2021	899	9,100	6,704	16,703
DEPRECIATION				
At 1 February 2020	899	2,275	2,030	5,204
Charge for year	-	1,706	935	2,641
At 31 January 2021	899	3,981	2,965	7,845
NET BOOK VALUE				
At 31 January 2021	-	5,119	3,739	8,858
At 31 January 2020	-	6,825	3,244	10,069

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21 £	31.1.20 £
Directors current account	-	1,593

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.21	31.1.20
	£	£
Bank loans and overdrafts	2,000	9,100
Social security and other taxes	123	348
Directors current account	10,571	-
Accrued expenses	2,760	2,160
	15,454	11,608

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The directors overdrawn loan account was repaid in full prior to the date of these accounts.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J Gleave.