

**JOHN JENKINS & SON (SCOTLAND) LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2020**

Russell & Russell  
Chartered Accountants  
4 Royal Crescent  
Glasgow  
G3 7SL

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FOR THE YEAR ENDED 30TH APRIL 2020**

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**JOHN JENKINS & SON (SCOTLAND) LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2020**

**DIRECTORS:**

J Jenkins  
S E Jenkins  
G Jenkins

**REGISTERED OFFICE:**

Unit 7  
Redding Industrial Estate  
Redding  
Falkirk  
FK2 9TT

**REGISTERED NUMBER:**

SC247860 (Scotland)

**ACCOUNTANTS:**

Russell & Russell  
Chartered Accountants  
4 Royal Crescent  
Glasgow  
G3 7SL

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
JOHN JENKINS & SON (SCOTLAND) LTD.**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of John Jenkins & Son (Scotland) Ltd. for the year ended 30th April 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of John Jenkins & Son (Scotland) Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of John Jenkins & Son (Scotland) Ltd. and state those matters that we have agreed to state to the Board of Directors of John Jenkins & Son (Scotland) Ltd., as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that John Jenkins & Son (Scotland) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of John Jenkins & Son (Scotland) Ltd.. You consider that John Jenkins & Son (Scotland) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of John Jenkins & Son (Scotland) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Russell & Russell  
Chartered Accountants  
4 Royal Crescent  
Glasgow  
G3 7SL

29th April 2021

**BALANCE SHEET**  
**30TH APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		164,728		75,520
<b>CURRENT ASSETS</b>					
Stocks		109,869		24,444	
Debtors	5	485,568		560,852	
Cash at bank and in hand		<u>353,381</u>		<u>172,404</u>	
		948,818		757,700	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>195,544</u>		<u>132,371</u>	
<b>NET CURRENT ASSETS</b>			<u>753,274</u>		<u>625,329</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			918,002		700,849
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(47,962)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(20,806)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>849,234</u>		<u>700,849</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		3		3
Retained earnings			<u>849,231</u>		<u>700,846</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>849,234</u>		<u>700,849</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30TH APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th April 2021 and were signed on its behalf by:

J Jenkins - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH APRIL 2020**

**1. STATUTORY INFORMATION**

John Jenkins & Son (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents the sales value of work done during the year, exclusive of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2019 - 23) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1st May 2019	158,969	208,338	3,187	370,494
Additions	111,864	-	5,066	116,930
Disposals	(59,131)	(121,395)	-	(180,526)
Reclassification/transfer	(8,927)	-	8,927	-
At 30th April 2020	<u>202,775</u>	<u>86,943</u>	<u>17,180</u>	<u>306,898</u>
<b>DEPRECIATION</b>				
At 1st May 2019	129,606	165,368	-	294,974
Charge for year	27,313	7,080	1,767	36,160
Eliminated on disposal	(71,207)	(117,757)	-	(188,964)
Reclassification/transfer	(7,364)	-	7,364	-
At 30th April 2020	<u>78,348</u>	<u>54,691</u>	<u>9,131</u>	<u>142,170</u>
<b>NET BOOK VALUE</b>				
At 30th April 2020	<u>124,427</u>	<u>32,252</u>	<u>8,049</u>	<u>164,728</u>
At 30th April 2019	<u>29,363</u>	<u>42,970</u>	<u>3,187</u>	<u>75,520</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20 £	30.4.19 £
Trade debtors	63,135	123,352
Other debtors	<u>422,433</u>	<u>437,500</u>
	<u>485,568</u>	<u>560,852</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH APRIL 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.20	30.4.19
	£	£
Hire purchase contracts	21,096	-
Trade creditors	86,554	106,436
Taxation and social security	52,053	25,935
Other creditors	35,841	-
	<u>195,544</u>	<u>132,371</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.20	30.4.19
	£	£
Hire purchase contracts	<u>47,962</u>	<u>-</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.20	30.4.19
			£	£
2	Ordinary Shares	£1	2	2
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

**Prior Year Adjustment**

In preparing the accounts an error was discovered relating to the share issues shown in previous years accounts. The share issues were not supported by the required documentation and as such, were deemed invalid. A prior year adjustment has been processed to reverse the share issues by decreasing share capital by £197.

**9. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.