

**Unaudited Financial Statements for the Year Ended 31st March 2020**

**for**

**JKV INTERIOR CONTRACTING LTD**

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**for the year ended 31st March 2020**

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**JKV INTERIOR CONTRACTING LTD**

**Company Information**  
**for the year ended 31st March 2020**

**DIRECTORS:** M A Sachania  
K M Sachania

**SECRETARY:** Mrs J M Sachania

**REGISTERED OFFICE:** 5 Hill Crescent  
Totteridge  
London  
N20 8HB

**REGISTERED NUMBER:** 04358504 (England and Wales)

**ACCOUNTANTS:** Jacquards  
2 Burton House  
Repton Place  
White Lion Road  
Amersham  
Buckinghamshire  
HP7 9LP

**Balance Sheet**  
**31st March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,931		14,574
<b>CURRENT ASSETS</b>					
Stocks		1,250		1,250	
Cash at bank and in hand		<u>15,246</u>		<u>8,407</u>	
		16,496		9,657	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>71,734</u>		<u>48,180</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,238)</u>		<u>(38,523)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(44,307)		(23,949)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(12,342)		(19,782)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,885)</u>		<u>(2,535)</u>
<b>NET LIABILITIES</b>			<u>(58,534)</u>		<u>(46,266)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(58,536)</u>		<u>(46,268)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(58,534)</u>		<u>(46,266)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th March 2021 and were signed on its behalf by:

K M Sachania - Director

**Notes to the Financial Statements**  
**for the year ended 31st March 2020**

**1. STATUTORY INFORMATION**

Jkv Interior Contracting Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where income is recognized when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2019 and 31st March 2020	<u>26,461</u>
<b>DEPRECIATION</b>	
At 1st April 2019	11,887
Charge for year	<u>3,643</u>
At 31st March 2020	<u>15,530</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>10,931</u>
At 31st March 2019	<u>14,574</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2020**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st April 2019 and 31st March 2020	<u>26,461</u>
<b>DEPRECIATION</b>	
At 1st April 2019	11,887
Charge for year	<u>3,643</u>
At 31st March 2020	<u>15,530</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>10,931</u>
At 31st March 2019	<u>14,574</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	2,147	2,147
Hire purchase contracts	5,292	5,292
Taxation and social security	8,039	2,734
Other creditors	<u>56,256</u>	<u>38,007</u>
	<u>71,734</u>	<u>48,180</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	7,491	9,638
Hire purchase contracts	<u>4,851</u>	<u>10,144</u>
	<u>12,342</u>	<u>19,782</u>

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	9,638	11,785
Hire purchase contracts	<u>10,143</u>	<u>15,436</u>
	<u>19,781</u>	<u>27,221</u>

Hire purchase and finance leases are secured on the underlying asset.



**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2020**

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M A Sachania.

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Jkv Interior Contracting Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jkv Interior Contracting Ltd for the year ended 31st March 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jkv Interior Contracting Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jkv Interior Contracting Ltd and state those matters that we have agreed to state to the Board of Directors of Jkv Interior Contracting Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jkv Interior Contracting Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jkv Interior Contracting Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jkv Interior Contracting Ltd. You consider that Jkv Interior Contracting Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jkv Interior Contracting Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jacquards  
2 Burton House  
Repton Place  
White Lion Road  
Amersham  
Buckinghamshire  
HP7 9LP

30th March 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.