

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021
FOR
JOHN MILTON ASSOCIATES LIMITED

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

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FOR THE YEAR ENDED 31 JULY 2021

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JOHN MILTON ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021**

DIRECTOR: P P Phillippo

REGISTERED OFFICE: 273 Upper Shoreham Road
Shoreham By Sea
West Sussex
BN43 6BB

REGISTERED NUMBER: 04499464 (England and Wales)

ACCOUNTANTS: GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

BALANCE SHEET
31 JULY 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	4		7,704		10,272
CURRENT ASSETS					
Debtors	5	-		24,768	
Cash at bank		4,173		40,407	
		<u>4,173</u>		<u>65,175</u>	
CREDITORS					
Amounts falling due within one year	6	<u>2,017</u>		<u>23,878</u>	
NET CURRENT ASSETS			<u>2,156</u>		<u>41,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,860</u>		<u>51,569</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			<u>9,660</u>		<u>51,369</u>
SHAREHOLDERS' FUNDS			<u>9,860</u>		<u>51,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 JULY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 April 2022 and were signed by:

P P Phillippo - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021**
1. STATUTORY INFORMATION

John Milton Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and furniture	- 33% on cost
Computer equipment	- 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2020 and 31 July 2021	<u>12,840</u>
DEPRECIATION	
At 1 August 2020	2,568
Charge for year	<u>2,568</u>
At 31 July 2021	<u>5,136</u>
NET BOOK VALUE	
At 31 July 2021	<u>7,704</u>
At 31 July 2020	<u>10,272</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	-	24,768

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	638	23,377
Other creditors	1,379	501
	<u>2,017</u>	<u>23,878</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
100	Ordinary A shares	£1	100	100
100	Ordinary B Shares	£1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.