

Registered Number : 02216341
England and Wales

Abridged Accounts
for the year ended 31 March 2017
for
JOLLYWONDER LIMITED

JOLLYWONDER LIMITED

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JOLLYWONDER LIMITED

Accountants' Report

For the year ended 31 March 2017

As described in the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 March 2017 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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Positive Payroll Limited
Suite 10 Old Marsh Farm Barns
Welsh Road
Deeside
Flintshire
21 July 2017

JOLLYWONDER LIMITED

Statement of Financial Position

As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	5,197	4,287
		5,197	4,287
Current assets			
Stocks		2,700	2,300
Debtors		16,554	5,508
Cash at bank and in hand		(7,137)	(10,039)
		12,117	(2,231)
Creditors: amount falling due within one year		(51,951)	(51,054)
Net current assets		(39,834)	(53,285)
Total assets less current liabilities		(34,637)	(48,998)
Creditors: amount falling due after more than one year		14,788	14,788
Provisions for liabilities		(756)	(512)
Net assets		(20,605)	(34,722)
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(20,609)	(34,726)
Shareholders funds		(20,605)	(34,722)

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

Andrew Gemmell
Director

Date approved by the board: 21 July 2017

JOLLYWONDER LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2017

Statutory Information

JOLLYWONDER LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 02216341.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 April 2016	26,201	19,217	16,848	62,266
Additions	132	4,563	-	4,695
Disposals	(2,375)	(3,167)	-	(5,542)
At 31 March 2017	23,958	20,613	16,848	61,419
Depreciation				
At 01 April 2016	25,457	17,742	14,780	57,979
Charge for year	175	718	517	1,410
On disposals	(2,375)	(792)	-	(3,167)
At 31 March 2017	23,257	17,668	15,297	56,222
Net book values				
At 31 March 2017	701	2,945	1,551	5,197
At 31 March 2016	744	1,475	2,068	4,287

3. Share Capital

Allotted	2017	2016
	£	£
4 Class A shares of £1.00 each	4	4
	4	4

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.