

**Registered Number NI069400**

**JOLLY RODGERS DAY NURSERY LTD**

**Abbreviated Accounts**

**30 November 2014**

## Abbreviated Balance Sheet as at 30 November 2014

		<i>Notes 30/11/2014 31/05/2013</i>	
		£	£
<b>Fixed assets</b>			
Intangible assets	2	61,250	87,500
Tangible assets	3	2,914	6,661
		<u>64,164</u>	<u>94,161</u>
<b>Current assets</b>			
Debtors		128,001	37,137
Cash at bank and in hand		4,563	5,341
		<u>132,564</u>	<u>42,478</u>
<b>Creditors: amounts falling due within one year</b>		(267,375)	(126,565)
<b>Net current assets (liabilities)</b>		<u>(134,811)</u>	<u>(84,087)</u>
<b>Total assets less current liabilities</b>		<u>(70,647)</u>	<u>10,074</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,348)	(5,145)
<b>Total net assets (liabilities)</b>		<u>(72,995)</u>	<u>4,929</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(72,996)	4,928
<b>Shareholders' funds</b>		<u>(72,995)</u>	<u>4,929</u>

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 April 2015

And signed on their behalf by:

**Ms Gail Rodgers, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery - 15% Straight line

Fixtures, fittings and equipment - 25% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Intangible assets amortisation policy****Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the balance sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

**Valuation information and policy****Leasing**

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities.

Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the profit and loss account.

Rentals payable under operating leases are dealt with in the profit and loss account as incurred over the period of the rental agreement.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of

exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

## Other accounting policies

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	175,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2014	<u>175,000</u>
<b>Amortisation</b>	
At 1 June 2013	87,500
Charge for the year	26,250
On disposals	-
At 30 November 2014	<u>113,750</u>
<b>Net book values</b>	
At 30 November 2014	<u>61,250</u>
At 31 May 2013	<u>87,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2013	36,311
Additions	450,758
Disposals	(449,550)
Revaluations	-
Transfers	-
At 30 November 2014	<u>37,519</u>
<b>Depreciation</b>	
At 1 June 2013	29,650
Charge for the year	4,955
On disposals	-
At 30 November 2014	<u>34,605</u>
<b>Net book values</b>	
At 30 November 2014	<u>2,914</u>

At 31 May 2013

6,661

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>30/11/2014</i>	<i>31/05/2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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