

COMPANIES HOUSE
COPY

Abbreviated Unaudited Accounts for the Year Ended 31 July 2006

for

Jon Thompson & Co Limited

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COMPANIES HOUSE

Jon Thompson & Co Limited

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for the Year Ended 31 July 2006

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Jon Thompson & Co Limited

Company Information
for the Year Ended 31 July 2006

DIRECTOR:	J Thompson
SECRETARY:	E Hill
REGISTERED OFFICE:	40 Moorville Drive South Lowry Hill Carlisle CA3 0AW
REGISTERED NUMBER:	4679914 (England and Wales)
ACCOUNTANTS:	Barrett & Co Chartered Accountants 56 Warwick Road Carlisle CA1 1DR
BANKERS:	Abbey National

Jon Thompson & Co Limited

Abbreviated Balance Sheet

31 July 2006

		31.7.06		31.7.05	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		3,500		4,000
Tangible assets	3		6,473		687
			<u>9,973</u>		<u>4,687</u>
CURRENT ASSETS:					
Stocks		9,500		15,200	
Debtors		2,442		2,932	
Prepayments and accrued income		1,508		-	
Cash at bank		12,444		8,715	
		<u>25,894</u>		<u>26,847</u>	
CREDITORS: Amounts falling due within one year		<u>6,353</u>		<u>6,991</u>	
NET CURRENT ASSETS:			<u>19,541</u>		<u>19,856</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			29,514		24,543
CREDITORS: Amounts falling due after more than one year			<u>24,070</u>		<u>21,043</u>
			<u>£5,444</u>		<u>£3,500</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>5,344</u>		<u>3,400</u>
SHAREHOLDERS' FUNDS:			<u>£5,444</u>		<u>£3,500</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

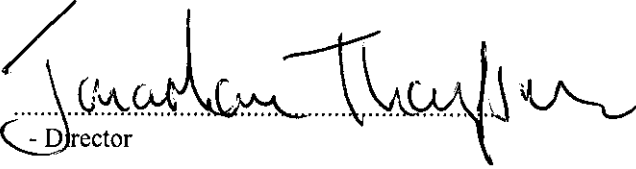
Jon Thompson & Co Limited

Abbreviated Balance Sheet

31 July 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8/2/07 and were signed by:


- Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 2005	
and 31 July 2006	<u>5,000</u>
AMORTISATION:	
At 1 August 2005	1,000
Charge for year	<u>500</u>
At 31 July 2006	<u>1,500</u>
NET BOOK VALUE:	
At 31 July 2006	<u>3,500</u>
At 31 July 2005	<u><u>4,000</u></u>

Jon Thompson & Co Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2006

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 August 2005	1,200
Additions	7,759
Disposals	(613)
	<hr/>
At 31 July 2006	8,346
	<hr/>
DEPRECIATION:	
At 1 August 2005	513
Charge for year	1,619
Eliminated on disposals	(259)
	<hr/>
At 31 July 2006	1,873
	<hr/>
NET BOOK VALUE:	
At 31 July 2006	6,473
	<hr/>
At 31 July 2005	687
	<hr/>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.06 £	31.7.05 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

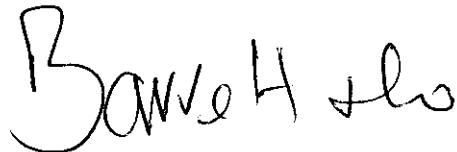
Jon Thompson & Co Limited

Report of the Accountants to the Director of
Jon Thompson & Co Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2006 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Barrett & Co
Chartered Accountants
56 Warwick Road
Carlisle
CA1 1DR

Date: 8/2/07