

Unaudited Financial Statements for the Year Ended 31st October 2021

for

Paul Hett Fishing Tackle & Trophies
Limited

**Paul Hett Fishing Tackle & Trophies
Limited (Registered number: 11619928)**

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for the Year Ended 31st October 2021**

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**Paul Hett Fishing Tackle & Trophies
Limited**

**Company Information
for the Year Ended 31st October 2021**

DIRECTOR:

W D Boswell

REGISTERED OFFICE:

2 Market Street
Hyde
Cheshire
SK14 1AY

REGISTERED NUMBER:

11619928 (England and Wales)

ACCOUNTANTS:

Paul Summers & Co
28A Church Lane
Marple
Stockport
Cheshire
SK6 6DE

Paul Hett Fishing Tackle & Trophies
Limited (Registered number: 11619928)

Abridged Balance Sheet
31st October 2021

	Notes	31/10/21 £	31/10/20 £
FIXED ASSETS			
Intangible assets	4	45,500	52,000
Tangible assets	5	<u>19,341</u>	<u>8,674</u>
		<u>64,841</u>	<u>60,674</u>
CURRENT ASSETS			
Stocks		18,500	17,000
Cash at bank		<u>45,898</u>	<u>98,169</u>
		64,398	115,169
CREDITORS			
Amounts falling due within one year		<u>(20,487)</u>	<u>(54,695)</u>
NET CURRENT ASSETS		<u>43,911</u>	<u>60,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		108,752	121,148
CREDITORS			
Amounts falling due after more than one year		<u>(88,667)</u>	<u>(102,000)</u>
NET ASSETS		<u>20,085</u>	<u>19,148</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>19,985</u>	<u>19,048</u>
SHAREHOLDERS' FUNDS		<u>20,085</u>	<u>19,148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Balance Sheet - continued
31st October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th December 2021 and were signed by:

W D Boswell - Director

Notes to the Financial Statements
for the Year Ended 31st October 2021

1. STATUTORY INFORMATION

Paul Hett Fishing Tackle & Trophies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2021**

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st November 2020	
and 31st October 2021	<u>65,000</u>
AMORTISATION	
At 1st November 2020	13,000
Amortisation for year	<u>6,500</u>
At 31st October 2021	<u>19,500</u>
NET BOOK VALUE	
At 31st October 2021	<u>45,500</u>
At 31st October 2020	<u>52,000</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st November 2020	11,756
Additions	<u>16,667</u>
At 31st October 2021	<u>28,423</u>
DEPRECIATION	
At 1st November 2020	3,082
Charge for year	<u>6,000</u>
At 31st October 2021	<u>9,082</u>
NET BOOK VALUE	
At 31st October 2021	<u>19,341</u>
At 31st October 2020	<u>8,674</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.