

REGISTERED NUMBER: 08348750 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st January 2017
for
Jones Brothers Fabrication Ltd

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for the Year Ended 31st January 2017**

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Jones Brothers Fabrication Ltd
Company Information
for the Year Ended 31st January 2017

DIRECTORS:	K W Jones T M Jones M R Williams
REGISTERED OFFICE:	Unit 4 Betws Colliery Industrial Estate Ammanford Carmarthenshire SA18 2LF
REGISTERED NUMBER:	08348750 (England and Wales)
ACCOUNTANTS:	Ashmole & Co Chartered Certified Accountants Castle House High Street Ammanford Carmarthenshire SA18 2NB

Abridged Balance Sheet
31st January 2017

	Notes	31.1.17 £	31.1.16 £
FIXED ASSETS			
Tangible assets	4	34,639	29,496
CURRENT ASSETS			
Debtors		40,164	28,394
Cash at bank		<u>1</u>	<u>-</u>
		40,165	28,394
CREDITORS			
Amounts falling due within one year		<u>(57,605)</u>	<u>(41,216)</u>
NET CURRENT LIABILITIES		<u>(17,440)</u>	<u>(12,822)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,199	16,674
CREDITORS			
Amounts falling due after more than one year		<u>(15,244)</u>	<u>(14,784)</u>
NET ASSETS		<u><u>1,955</u></u>	<u><u>1,890</u></u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>1,952</u>	<u>1,887</u>
SHAREHOLDERS' FUNDS		<u><u>1,955</u></u>	<u><u>1,890</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th October 2017 and were signed on its behalf by:

K W Jones - Director

Notes to the Financial Statements
for the Year Ended 31st January 2017

1. STATUTORY INFORMATION

Jones Brothers Fabrication Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st January 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st February 2016	43,865
Additions	<u>15,345</u>
At 31st January 2017	<u>59,210</u>
DEPRECIATION	
At 1st February 2016	14,369
Charge for year	<u>10,202</u>
At 31st January 2017	<u>24,571</u>
NET BOOK VALUE	
At 31st January 2017	<u>34,639</u>
At 31st January 2016	<u>29,496</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st January 2017 and 31st January 2016:

	31.1.17 £	31.1.16 £
K W Jones		
Balance outstanding at start of year	(6,611)	3,802
Amounts advanced	18,807	8,857
Amounts repaid	(16,000)	(19,270)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,804)</u>	<u>(6,611)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st January 2017

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

T M Jones

Balance outstanding at start of year	(8,175)	2,549
Amounts advanced	18,768	8,546
Amounts repaid	(16,000)	(19,270)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,407)</u>	<u>(8,175)</u>

M R Williams

Balance outstanding at start of year	(561)	-
Amounts advanced	16,499	4,439
Amounts repaid	(16,000)	(5,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(62)</u>	<u>(561)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.