

**SMR PROPERTY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

Smr Property Limited
Unaudited Financial Statements
For The Year Ended 30 June 2021

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Smr Property Limited
Balance Sheet
As at 30 June 2021

Registered number: 12034731

		30 June 2021		30 June 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		208,506		208,627
			<u>208,506</u>		<u>208,627</u>
CURRENT ASSETS					
Debtors	4	31		-	
Cash at bank and in hand		4,254		1,022	
		<u>4,285</u>		<u>1,022</u>	
Creditors: Amounts Falling Due Within One Year	5	(1,388)		(1,206)	
NET CURRENT ASSETS (LIABILITIES)			<u>2,897</u>		<u>(184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>211,403</u>		<u>208,443</u>
Creditors: Amounts Falling Due After More Than One Year	6		(222,881)		(224,296)
NET LIABILITIES			<u>(11,478)</u>		<u>(15,853)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>(11,479)</u>		<u>(15,854)</u>
SHAREHOLDERS' FUNDS			<u>(11,478)</u>		<u>(15,853)</u>

Smr Property Limited
Balance Sheet (continued)
As at 30 June 2021

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sam Reilly

Director

24/11/2021

The notes on pages 3 to 4 form part of these financial statements.

Smr Property Limited
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
-------------------	----------------------

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Investment Properties	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 July 2020	208,024	702	208,726
As at 30 June 2021	208,024	702	208,726
Depreciation			
As at 1 July 2020	-	99	99
Provided during the period	-	121	121
As at 30 June 2021	-	220	220
Net Book Value			
As at 30 June 2021	208,024	482	208,506
As at 1 July 2020	208,024	603	208,627

Smr Property Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

4. Debtors

	30 June 2021	30 June 2020
	£	£
Due within one year		
Prepayments and accrued income	31	-
	<u>31</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	30 June 2021	30 June 2020
	£	£
Other creditors	1,148	1,148
Accruals and deferred income	240	58
	<u>1,388</u>	<u>1,206</u>

6. Creditors: Amounts Falling Due After More Than One Year

	30 June 2021	30 June 2020
	£	£
Bank loans	163,694	163,694
Directors loan account	59,187	60,602
	<u>222,881</u>	<u>224,296</u>

7. Share Capital

	30 June 2021	30 June 2020
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. Related Party Transactions

Included within Creditors is the loan balance of £59,187 from the director at the end of the year. The loan is unsecured, interest free and repayable on demand.

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Sam Reilly by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Smr Property Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12034731. The registered office is 16 Cleveland Close, Thornbury, Bristol, BS35 2YD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.