

**HEATSYNC (SHROPSHIRE) LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

Richards Associates Limited  
North Lodge  
Hawkesyard  
Rugeley  
Staffordshire  
WS15 1PS

**Heatsync (Shropshire) Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2023**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Heatsync (Shropshire) Ltd**  
**Balance Sheet**  
**As At 31 July 2023**

Registered number: 14260462

		2023
	Notes	£                      £
<b>FIXED ASSETS</b>		
Tangible Assets	4	15,878
		<u>15,878</u>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		73
		<u>73</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(15,731 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>(15,658 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>220</u>
<b>PROVISIONS FOR LIABILITIES</b>		
Deferred Taxation		(219 )
<b>NET ASSETS</b>		<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	7	1
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1</u></u>

**Heatsync (Shropshire) Ltd**  
**Balance Sheet (continued)**  
**As At 31 July 2023**

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For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr T Hill

Director

4 September 2023

The notes on pages 3 to 4 form part of these financial statements.

**Heatsync (Shropshire) Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2023**

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**1. General Information**

Heatsync (Shropshire) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 14260462. The registered office is The Bings Shawbury Heath, Shawbury, Shrewsbury, SY4 4EA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
Motor Vehicles	20% on cost

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2.5. Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

**2.6. Going concern**

At the time of approving the financial statements the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The directors continue to adopt the going concern basis of accounting in preparing financial statements.

**Heatsync (Shropshire) Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 27 July 2022	-	-	-
Additions	1,655	18,000	19,655
As at 31 July 2023	1,655	18,000	19,655
<b>Depreciation</b>			
As at 27 July 2022	-	-	-
Provided during the period	177	3,600	3,777
As at 31 July 2023	177	3,600	3,777
<b>Net Book Value</b>			
As at 31 July 2023	1,478	14,400	15,878
As at 27 July 2022	-	-	-

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>
	<b>£</b>
Accruals and deferred income	361
Director's loan account	15,370
	15,731

**6. Provisions for Liabilities**

	<b>Deferred Tax</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Additions	219	219
Balance at 31 July 2023	219	219

**7. Share Capital**

	<b>2023</b>
	<b>£</b>
<b>Allotted, called up and fully paid</b>	
1 Ordinary Shares of £ 1.00 each	1

**8. Ultimate Controlling Party**

The company's ultimate controlling party is Mr T Hill by virtue of his ownership of 100% of the issued share capital in the company.

**9. Working capital deficit**

Current liabilities exceed current assets however, the company is able to meet any liabilities that may fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.