REGISTERED NUMBER: 11964443 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2023

for

Johnson Massey Developments Limited

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Johnson Massey Developments Limited

Company Information
for the Year Ended 30 April 2023

DIRECTORS:	C Q Massey T N Johnson
SECRETARY:	C Q Massey
REGISTERED OFFICE:	81 Moorgate Acomb York North Yorkshire YO24 4HN
REGISTERED NUMBER:	11964443 (England and Wales)
ACCOUNTANTS:	Hardcastle France Chartered Accountants 30 Yorkersgate Malton North Yorkshire YO17 7AW

Balance Sheet
30 April 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**77,274**		43,134
CURRENT ASSETS					
Stocks		**3,020,316**		1,387,230	
Debtors	5	**47,920**		38,113	
Cash at bank and in hand		**341,752**		52,772	
		3,409,988		1,478,115	
CREDITORS					
Amounts falling due within one year	6	**737,832**		333,384	
NET CURRENT ASSETS			**2,672,156**		1,144,731
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,749,430**		1,187,865
CREDITORS					
Amounts falling due after more than one year	7		**2,700,000**		1,134,230
NET ASSETS			**49,430**		53,635
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings			**49,330**		53,535
SHAREHOLDERS' FUNDS			**49,430**		53,635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

T N Johnson - Director

1. **STATUTORY INFORMATION**

Johnson Massey Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on reducing balance

No depreciation has been provided on land and buildings. The directors believe that the value of depreciation chargeable would not be material because the property has a long economic life. The company has a policy of regular maintenance and repair, which is charged to the profit and loss account, such that the previous standard of performance is maintained.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, loan interest and charges, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 May 2022	-	50,746	50,746
Additions	37,500	1,060	38,560
At 30 April 2023	37,500	51,806	89,306
DEPRECIATION			
At 1 May 2022	-	7,612	7,612
Charge for year	-	4,420	4,420
At 30 April 2023	-	12,032	12,032
NET BOOK VALUE			
At 30 April 2023	37,500	39,774	77,274
At 30 April 2022	-	43,134	43,134

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	47,920	38,113

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	144,150	38,102
Other creditors	593,682	295,282
	737,832	333,384

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	-	634,230
Other creditors	2,700,000	500,000
	2,700,000	1,134,230

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8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	-	634,230
Mortgage - M Brittain (York) L td	2,200,000	-
	2,200,000	634,230

Loans of £2,200,000 (2022: £634,230) have been secured by a legal charge and debenture over the cost of the land and buildings and over the property and undertakings of the company at the year end.

The directors have also provided personal guarantees.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	100	100

10. **RELATED PARTY DISCLOSURES**

An amount of £394,478 (2022: £199,478) was owing to a director at the year end. This account was not overdrawn at any point in the year. Interest is paid by the company at a commercial rate on money introduced, and has been accrued at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.