LOWLIFE MUSIC LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

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LOWLIFE MUSIC LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 MAY 2023

Directors Lucas Gabb

Joshua Hardy Alex Scott Ben Wilkinson

Company Number 11987520 (England and Wales)

Registered Office 104 Princess Drive

York

North Yorkshire YO26 5SY

Accountants Dead Simple Accounting

Suite 30, 105 London Street

Reading Berkshire RG1 4QD

LOWLIFE MUSIC LTD STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2023

	2023	2022
Notes	£	£
Fixed assets		
Tangible assets 4	7,610	-
Current assets		
Cash at bank and in hand	2,168	4,679
Creditors: amounts falling due within one year 2	(13,928)	(12,088)
Net current liabilities	(11,760)	(7,409)
Net liabilities	(4,150)	(7,409)
Capital and reserves		
Called up share capital	100	100
Profit and loss account	(4,250)	(7,509)
Sharcholders' funds	(4,150)	(7,409)

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 November 2023 and were signed on its behalf by

Alex Scott Director

Company Registration No. 11987520

LOWLIFE MUSIC LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

1 Statutory information

Lowlife Music Ltd is a private company, limited by shares, registered in England and Wales, registration number 11987520. The registered office is 104 Princess Drive, York, North Yorkshire, YO26 5SY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles 20% Straight line

Tangible fixed assets		Motor vehicles £
Cost or valuation		At cost
At 1 June 2022 Additions		7,610
At 31 May 2023	_	7,610
Depreciation	_	
At 31 May 2023	_	_
Net book value At 31 May 2023	=	7,610
Creditors: amounts falling due within one year	2023 £	2022 £
Trade creditors	840	-
Loans from directors	12,488	11,488
Accruals		600
	13,928	12,088
	Cost or valuation At 1 June 2022 Additions At 31 May 2023 Depreciation At 31 May 2023 Net book value At 31 May 2023 Creditors: amounts falling due within one year	Cost or valuation At 1 June 2022 Additions At 31 May 2023 Depreciation At 31 May 2023 Net book value At 31 May 2023 Creditors: amounts falling due within one year Trade creditors Loans from directors Accruals Cost or valuation At 1 June 2022 Example 2023 £ 12,488 600

LOWLIFE MUSIC LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MAY 2023

6	Average number of employees
	During the year the average number of employees was 0 (2022: 0).

