

REGISTERED NUMBER: 06059373 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
FOR
IDC BUSINESS COMMUNICATIONS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

IDC BUSINESS COMMUNICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022**

DIRECTORS: Mr I F Dart
Miss A Micklethwaite

SECRETARY: Mr I F Dart

REGISTERED OFFICE: 14 Abbey Heights
Ireleth
Askam in Furness
Cumbria
LA16 7HT

REGISTERED NUMBER: 06059373 (England and Wales)

BANKERS: Lloyds Bank plc
121-135 Dalton Road
Barrow-in-Furness
Cumbria
LA14 1HZ

ABRIDGED BALANCE SHEET
31 JANUARY 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		5,916		4,133
CURRENT ASSETS					
Stocks		21,106		18,845	
Debtors		5,184		1,253	
Cash at bank		8,474		38,025	
		<u>34,764</u>		<u>58,123</u>	
CREDITORS					
Amounts falling due within one year		<u>57,865</u>		<u>61,667</u>	
NET CURRENT LIABILITIES			<u>(23,101)</u>		<u>(3,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,185)</u>		<u>589</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>(17,187)</u>		<u>587</u>
SHAREHOLDERS' FUNDS			<u>(17,185)</u>		<u>589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by:

Mr I F Dart - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

1. STATUTORY INFORMATION

iDC Business Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the directors having agreed to continue to support the company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2021	23,034
Additions	<u>5,074</u>
At 31 January 2022	<u>28,108</u>
DEPRECIATION	
At 1 February 2021	18,901
Charge for year	<u>3,291</u>
At 31 January 2022	<u>22,192</u>
NET BOOK VALUE	
At 31 January 2022	<u>5,916</u>
At 31 January 2021	<u>4,133</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.22 £	31.1.21 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mr I F Dart.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.