

THREE DOCTORS PROPERTY LIMITED

Abridged Accounts

Period of accounts

Start date: 01 May 2021

End date: 30 April 2022

THREE DOCTORS PROPERTY LIMITED
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For the year ended 30 April 2022

Statement of financial position

THREE DOCTORS PROPERTY LIMITED
Statement of Financial Position
As at 30 April 2022

	2022		2021	
	£	£	£	£
Called up share capital not paid		2,100		2,100
Fixed assets		1,003,316		489,208
Current assets	17,283		22,377	
Prepayments and accrued income	3,500		0	
Creditors: amount falling due within one year	(2,650)		(3,000)	
Net current assets		18,133		19,377
Total assets less current liabilities		1,023,549		510,685
Creditors: amount falling due after more than one year		(1,053,938)		(503,347)
Net liabilities		(30,389)		7,338
Capital and reserves		(30,389)		7,338

NOTES TO THE ACCOUNTS

General Information

THREE DOCTORS PROPERTY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11927583, registration address 13 Exmoor Close, Loughborough, England, LE11 3SW.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Rent Received

Rent received comprises the value of rent agreed with the tenants on an accrual basis.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0 Reducing Balance
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Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties should be recognised initially at cost and subsequently investment properties are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

2. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 May 2021	489,208	489,208
Additions	514,108	514,108
Disposals	-	-
	1,003,316	1,003,316
At 30 April 2022		
Depreciation		
At 01 May 2021	-	-
Charge for year	-	-
On disposals	-	-
At 30 April 2022	-	-
Net book values		
	1,003,316	1,003,316
Closing balance as at 30 April 2022		
Opening balance as at 01 May 2021	489,208	489,208

The net book value of Land and Buildings includes £1,003,316(2021 £489,208) in respect of assets leased under finance leases or hire purchase contracts.

3. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the board of directors on 16 January 2023 and were signed on its behalf by:

Xianjin CUI

Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.