

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023  
FOR  
103 MOUNT PLEASANT LANE FREEHOLD LTD**

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FOR THE YEAR ENDED 30 APRIL 2023**

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**103 MOUNT PLEASANT LANE FREEHOLD LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTORS:**

Grade8 Ltd  
Miss A Kilpatrick  
S Noble

**REGISTERED OFFICE:**

Jackson House  
Station Road  
Chingford  
London  
E4 7BU

**REGISTERED NUMBER:**

11919227 (England and Wales)

**ACCOUNTANTS:**

Barrow LLP  
Chartered Accountants  
Jackson House  
Station Road  
Chingford  
London  
E4 7BU

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		49,500		49,500
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>49,500</u>		<u>49,500</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(49,500)</u>		<u>(49,500)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>-</u></u>		<u><u>-</u></u>
<b>RESERVES</b>			<u><u>-</u></u>		<u><u>-</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2024 and were signed on its behalf by:

S Noble - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

103 Mount Pleasant Lane Freehold Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is not charged on the company's interest in the freehold property 103 Mount Pleasant Lane, London E5 9EW, situated in East London.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instruments.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes, in effect, a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**Taxation**

The company is non-profit making and is therefore not liable to corporation tax.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u>49,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>49,500</u>
At 30 April 2022	<u>49,500</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Other creditors	<u>49,500</u>	<u>49,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.