

Unaudited Financial Statements
for the Period 12 June 2019 to 30 June 2020
for
A2 Settle Cars Limited

Contents of the Financial Statements
for the Period 12 June 2019 to 30 June 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

A2 Settle Cars Limited

Company Information

for the Period 12 June 2019 to 30 June 2020

DIRECTOR:

Mr L R Williams

REGISTERED OFFICE:

47a Park Street
Bootle
Liverpool
L20 3DF

REGISTERED NUMBER:

12046393 (England and Wales)

ACCOUNTANTS:

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

Balance Sheet
30 June 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		13,879
CURRENT ASSETS			
Debtors	5	12,870	
Cash at bank		<u>3,282</u>	
		16,152	
CREDITORS			
Amounts falling due within one year	6	<u>960</u>	
NET CURRENT ASSETS			<u>15,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,071
CREDITORS			
Amounts falling due after more than one year	7		<u>37,500</u>
NET LIABILITIES			<u>(8,429)</u>
CAPITAL AND RESERVES			
Called up share capital			200
Retained earnings			<u>(8,629)</u>
SHAREHOLDERS' FUNDS			<u>(8,429)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

Mr L R Williams - Director

Notes to the Financial Statements
for the Period 12 June 2019 to 30 June 2020

1. **STATUTORY INFORMATION**

A2 Settle Cars Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1.

Notes to the Financial Statements - continued
for the Period 12 June 2019 to 30 June 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	18,000	506	18,506
At 30 June 2020	<u>18,000</u>	<u>506</u>	<u>18,506</u>
DEPRECIATION			
Charge for period	4,500	127	4,627
At 30 June 2020	<u>4,500</u>	<u>127</u>	<u>4,627</u>
NET BOOK VALUE			
At 30 June 2020	<u>13,500</u>	<u>379</u>	<u>13,879</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	878
Directors' loan accounts	<u>11,992</u>
	<u>12,870</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Accruals and deferred income	<u>960</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans - 1-2 years	7,500
Bank loans - 2-5 years	<u>30,000</u>
	<u>37,500</u>

8. **RELATED PARTY DISCLOSURES**

During the year, Mr L Williams Company Director, was provided finance of £11,992 by the Company. At 30th June 2020, Mr L Williams owed £11,992 to the Company.

A1 Settle Cars Limited, a Company under the control of Mr L Williams, withdrew finance from the Company to the amount of £878 during the year. At 30th June 2020, A1 Settle Cars Limited owed £878 to the Company.

No amounts have been written off in relation to related party transactions and no provisions are considered necessary.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
A2 Settle Cars Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A2 Settle Cars Limited for the period ended 30 June 2020 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of A2 Settle Cars Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A2 Settle Cars Limited and state those matters that we have agreed to state to the director of A2 Settle Cars Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A2 Settle Cars Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A2 Settle Cars Limited. You consider that A2 Settle Cars Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A2 Settle Cars Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

V & R Accountancy Services
Chartered Certified Accountants
Cropton House
Three Tuns Lane
Formby
Merseyside
L37 4AQ

29 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.