

**REGISTERED NUMBER: 12017059 (England and Wales)**

**Financial Statements for the Year Ended 31 May 2022**

**for**

**566 Green Lanes Limited**

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for the Year Ended 31 May 2022**

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**566 Green Lanes Limited**  
**Company Information**  
**for the Year Ended 31 May 2022**

**DIRECTORS:**

A K K Popat  
S P Kanabar

**REGISTERED OFFICE:**

17 C/o Andrews And Bar  
Hanover Square  
London  
W1S 1BN

**REGISTERED NUMBER:**

12017059 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Balance Sheet**  
**31 May 2022**

	Notes	31.5.22 £	£	31.5.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,029		4,543
Investment property	5		<u>610,000</u>		<u>610,000</u>
			613,029		614,543
<b>CURRENT ASSETS</b>					
Debtors	6	7,500		-	
Cash at bank		<u>1,162</u>		<u>7,595</u>	
		8,662		7,595	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>59,845</u>		<u>513,259</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(51,183)</u>		<u>(505,664)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			561,846		108,879
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(474,855)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(30,325)</u>		<u>(30,613)</u>
<b>NET ASSETS</b>			<u>56,666</u>		<u>78,266</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>56,664</u>		<u>78,264</u>
			<u>56,666</u>		<u>78,266</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2023 and were signed on its behalf by:

S P Kanabar - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

**1. STATUTORY INFORMATION**

566 Green Lanes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

**Turnover**

Turnover is measured at the fair value of the rents received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised as the rent becomes due.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

Directors loans and intercompany loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2021 and 31 May 2022	<u>7,572</u>
<b>DEPRECIATION</b>	
At 1 June 2021	3,029
Charge for year	<u>1,514</u>
At 31 May 2022	<u>4,543</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>3,029</u>
At 31 May 2021	<u>4,543</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 June 2021 and 31 May 2022	<u>610,000</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>610,000</u>
At 31 May 2021	<u>610,000</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Trade debtors	5,000	-
Other debtors	<u>2,500</u>	<u>-</u>
	<u>7,500</u>	<u>-</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Bank loans and overdrafts	-	455,294
Other creditors	<u>59,845</u>	<u>57,965</u>
	<u>59,845</u>	<u>513,259</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans	<u>474,855</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>474,855</u>	<u>-</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Bank loans	<u>474,855</u>	<u>455,294</u>

10. **RELATED PARTY DISCLOSURES**

Included in other debtors at 31st May 2022 is £28,383 owed from related parties. Included in other creditors at 31st May 2022 is £28,383 owed to related parties. The loans were interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.