Registered number
11911855

# ADRO PROPERTY LTD

Filleted Accounts

31 March 2022

**ADRO PROPERTY LTD**

**Registered number:** 11911855

**Balance Sheet**

**as at 31 March 2022**

| | Notes | | 2022 | | 2021 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 1,060 | | - |
| Investment property | 4 | | 315,783 | | 315,783 |
| | | | 316,843 | | 315,783 |
| **Current assets** | | | | | |
| Debtors | 5 | 265 | | - | |
| Cash at bank and in hand | | 2,878 | | 2,413 | |
| | | 3,143 | | 2,413 | |
| **Creditors: amounts falling due within one year** | 6 | (1,930) | | (3,811) | |
| **Net current assets/(liabilities)** | | | 1,213 | | (1,398) |
| **Total assets less current liabilities** | | | 318,056 | | 314,385 |
| **Creditors: amounts falling due after more than one year** | 7 | | (320,318) | | (317,937) |
| **Net liabilities** | | | (2,262) | | (3,552) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | (2,263) | | (3,553) |
| **Shareholders' funds** | | | (2,262) | | (3,552) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Adam Aspinall Da Encarnacao

Director

Approved by the board on 22 December 2022

ADRO PROPERTY LTD

Notes to the Accounts

for the year ended 31 March 2022

## 1 Accounting policies

### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### *Turnover*

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### *Tangible fixed assets*

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Plant and machinery | over 4 years |
| Fixtures, fittings, tools and equipment | over 5 years |

## 2 Employees

| | 2022 Number | 2021 Number |
|---|---|---|
| Average number of persons employed by the company | 2 | 2 |

## 3 Tangible fixed assets

| | Plant and machinery etc | Furniture, fixtures, furnishings | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| Additions | 484 | 576 | 1,060 |
| At 31 March 2022 | 484 | 576 | 1,060 |
| **Depreciation** | | | |
| At 31 March 2022 | - | - | - |
| **Net book value** | | | |

| | | | |
|---|---|---|---|
| At 31 March 2022 | 484 | 576 | 1,060 |

## 4 Investment property

| | 2022 |
|---|---|
| | £ |
| **Cost** | |
| At 1 April 2021 | 315,783 |
| At 31 March 2022 | 315,783 |

## 5 Debtors

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Prepayments | 265 | - |

## 6 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 1,153 |
| Other creditors | 1,930 | 2,658 |
| | 1,930 | 3,811 |

## 7 Creditors: amounts falling due after one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 95,187 | 92,187 |
| Other creditors | 225,131 | 225,750 |
| | 320,318 | 317,937 |

## 8 Other information

ADRO PROPERTY LTD is a private company limited by shares and incorporated in England. Its registered office is:

28 Bay Tree Close

High Wycombe

Bucks

HP11 1JN