

Company registration number 12044263 (England and Wales)

ALL SEASONS PROPERTY DEVELOPMENTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

ALL SEASONS PROPERTY DEVELOPMENTS LTD

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

ALL SEASONS PROPERTY DEVELOPMENTS LTD

BALANCE SHEET

AS AT 30 APRIL 2022

		2022	2021
	Notes	£	£
Fixed assets			
Tangible assets	3	68,016	18,363
Investment properties	4	1,362,000	735,902
		<u>1,430,016</u>	<u>754,265</u>
Current assets			
Debtors	5	910	460
Cash at bank and in hand		6,584	98,236
		<u>7,494</u>	<u>98,696</u>
Creditors: amounts falling due within one year	6	(12,255)	(830,711)
Net current liabilities		<u>(4,761)</u>	<u>(732,015)</u>
Total assets less current liabilities		<u>1,425,255</u>	<u>22,250</u>
Provisions for liabilities		<u>(5,500)</u>	<u>(3,489)</u>
Net assets		<u>1,419,755</u>	<u>18,761</u>
Capital and reserves			
Called up share capital	7	100	100
Revaluation reserve		2,499	-
Profit and loss reserves		1,417,156	18,661
Total equity		<u>1,419,755</u>	<u>18,761</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ALL SEASONS PROPERTY DEVELOPMENTS LTD

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2022

The financial statements were approved by the board of directors and authorised for issue on 23 January 2023 and are signed on its behalf by:

R Moule
Director

Company Registration No. 12044263

ALL SEASONS PROPERTY DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Company information

All Seasons Property Developments Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1A Meadowbrook Park, Halfway, Sheffield, S20 3PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Rental income from investment property leased out under operating leases is recognised in turnover on a straight line basis over the lease term.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss. The accumulated changes in fair value are recognised within the revaluation reserve net of deferred tax liabilities.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand.

ALL SEASONS PROPERTY DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Share capital

Share capital issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

ALL SEASONS PROPERTY DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	-	-

3 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 May 2021	-	18,912	18,912
Additions	49,544	13,824	63,368
At 30 April 2022	49,544	32,736	82,280
Depreciation			
At 1 May 2021	-	549	549
Depreciation charged in the year	8,364	5,351	13,715
At 30 April 2022	8,364	5,900	14,264
Carrying amount			
At 30 April 2022	41,180	26,836	68,016
At 30 April 2021	-	18,363	18,363

4 Investment property

	2022 £
Fair value	
At 1 May 2021	735,903
Additions	622,765
Revaluations	3,332
At 30 April 2022	1,362,000

Investment property comprises on property held for rental income. The fair value of the investment property has been arrived at on the basis of a valuation carried out by Eddisons surveyors on 30 December 2021, the directors believe these valuations to reflect the fair value at 30 April 2022. Within investment property are three properties which have been valued using only the directors fair value assessment. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

ALL SEASONS PROPERTY DEVELOPMENTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

5 Debtors				
			2022	2021
			£	£
Amounts falling due within one year:				
Other debtors			910	460
			<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year				
			2022	2021
			£	£
Trade creditors			3,103	418
Corporation tax			1,621	-
Other creditors			7,531	830,293
			<u> </u>	<u> </u>
			12,255	830,711
			<u> </u>	<u> </u>
7 Called up share capital				
	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary shares of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

8 Related party transactions

Included in creditors is an amount of £nil (2021: £824,449) owed from All Seasons Energy Ltd (Formerly All Seasons Interiors Limited). The company qualifies as a related party by virtue of common ownership and shared directors. No interest has been charged on the loan. During the year, an amount of £1,384,449 was written off the balance with All Seasons Energy Ltd (Formerly All Seasons Interiors Limited).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.