

Registered number
11946393

AHK Home & Flooring Ltd

Filleled Accounts

30 April 2023

AHK Home & Flooring Ltd**Registered number:** 11946393**Balance Sheet****as at 30 April 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	9,804	15,061
Current assets			
Stocks		23,895	42,481
Debtors	4	8,500	9,287
Cash at bank and in hand		44,047	51,345
		<u>76,442</u>	<u>103,113</u>
Creditors: amounts falling due within one year	5	(16,057)	(44,492)
Net current assets		<u>60,385</u>	<u>58,621</u>
Total assets less current liabilities		<u>70,189</u>	<u>73,682</u>
Creditors: amounts falling due after more than one year	6	(29,481)	(40,721)
Net assets		<u>40,708</u>	<u>32,961</u>
Capital and reserves			
Profit and loss account		40,708	32,961
Shareholders' funds		<u>40,708</u>	<u>32,961</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ayman Hussein Khalil

Director

Approved by the board on 12 January 2024

AHK Home & Flooring Ltd
Notes to the Accounts
for the year ended 30 April 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial

statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 May 2022	<u>13,533</u>	<u>12,750</u>	<u>26,283</u>
At 30 April 2023	<u>13,533</u>	<u>12,750</u>	<u>26,283</u>
Depreciation			
At 1 May 2022	<u>6,122</u>	<u>5,100</u>	<u>11,222</u>
Charge for the year	<u>2,707</u>	<u>2,550</u>	<u>5,257</u>
At 30 April 2023	<u>8,829</u>	<u>7,650</u>	<u>16,479</u>
Net book value			
At 30 April 2023	<u>4,704</u>	<u>5,100</u>	<u>9,804</u>
At 30 April 2022	<u>7,411</u>	<u>7,650</u>	<u>15,061</u>

4 Debtors	2023	2022
	£	£
Trade debtors	-	787
Other debtors	<u>8,500</u>	<u>8,500</u>
	<u>8,500</u>	<u>9,287</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,861	8,661
Taxation and social security costs	9,572	9,548
Other creditors	<u>4,624</u>	<u>26,283</u>
	<u>16,057</u>	<u>44,492</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>29,481</u>	<u>40,721</u>

7 Related party transaction

At the balance sheet date the amounts due to the directors were as follows:

Ahmed	Hussein	Khalil	£1,541	(2022	:	£7,279)
Ayman	Hussein	Khalil	£1,541	(2022	:	£8,800)
Ashraf		Hussein		Khalil		£1,541

The amounts due are unsecured and interest free, The directors agreed not to seek repayments of The amounts owed until the company has sufficient funds to do so.

8 Other information

AHK Home & Flooring Ltd is a private company limited by shares and incorporated in England. Its registered office is:

321A Horn Lane
Acton
London W3 0BU

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