

Registered Number: 4442984

England and Wales

123 Consultants Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015



123 Consultants Ltd
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123 Consultants Ltd
Accountants' Report
For the year ended 31 May 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Crutchley & Associates
21 Chapel Ash
Wolverhampton
WV3 0TZ

Dated: 18 February 2016

123 Consultants Ltd
Abbreviated Balance Sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	218	290
		<u>218</u>	<u>290</u>
Creditors: amounts falling due within one year		(27,030)	(22,227)
Net current liabilities		<u>(27,030)</u>	<u>(22,227)</u>
Total assets less current liabilities		(26,812)	(21,937)
Creditors: amounts falling due after more than one year		(2,275)	(439)
Net liabilities		<u>(29,087)</u>	<u>(22,376)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(29,187)	(22,476)
Shareholders funds		<u>(29,087)</u>	<u>(22,376)</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors


P L Collidge
Director

Date approved by the board: 18 February 2016

123 Consultants Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	25% Reducing balance
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2 Tangible fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 June 2014	5,970
At 31 May 2015	<u>5,970</u>
Depreciation	
At 01 June 2014	5,680
Charge for year	72
At 31 May 2015	<u>5,752</u>
Net book values	
At 31 May 2015	<u>218</u>
At 31 May 2014	<u>290</u>

3 Share capital

	2015	2014
	£	£
Allotted called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>