

**1 2 3 CONSULTANTS LIMITED
21 CHAPEL ASH
WOLVERHAMPTON
STATEMENT OF ACCOUNT
FOR THE YEAR ENDED
31st MAY 2008**

Company Number (England and Wales) 4442984

**CRUTCHLEY & ASSOCIATES
21 CHAPEL ASH
WOLVERHAMPTON
WV3 0TZ**

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COMPANIES HOUSE

1 2 3 CONSULTANTS LIMITED

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COMPANY NUMBER	4442984

REPORT OF THE DIRECTORS TO THE MEMBERS OF

1 2 3 CONSULTANTS LIMITED

The Directors submit their report, together with the audited financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITY

The Company operated as IT Consultants within the United Kingdom.

RESULTS AND APPROPRIATIONS

The Profit after taxation was £28339 and a dividend was declared.

REVIEW OF THE FINANCIAL POSITION

Despite incurring substantial legal fees in respect of the previous years Industrial Tribunal the Company has seen a return to profitability and future prospects are encouraging.


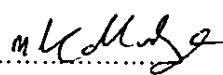
The Directors are satisfied with the state of affairs of the company.

DIRECTORS/SHAREHOLDING

The Directors who served during the year and the interest in the shares of the Company of those serving at the end of the year were as follows:

	Number of Shares
P. L. Colledge	99
Mrs M.I. Colledge	1
	<hr/>
	100
	<hr/> <hr/>

BY ORDER OF THE BOARD



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1 2 3 CONSULTANTS LIMITED

DIRECTORS RESPONSIBILITIES

Company law require the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing those financial statements, the directors are required to:

- : Select suitable accounting policies and then apply them consistently;
- : Make judgements and estimates that are reasonable and prudent;
- : Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- : Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS REPORT TO THE MEMBERS OF
1 2 3 CONSULTANTS LIMITED**

We report on the financial statements on pages 3 to 8 which have been prepared following the accounting policies set out on page 5

Respective responsibilities of directors and auditors

As described on page 1 and 1a the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from materials misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st May 2008 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

CRUTCHLEY & ASSOCIATES


**21 CHAPEL ASH
WOLVERHAMPTON**

DATE: MARCH 2009

1 2 3 CONSULTANTS LIMITED**PROFIT AND LOSS ACCOUNT****31st MAY 2008**

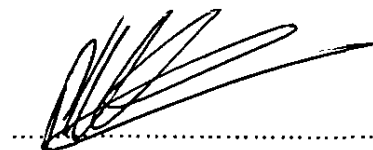
	Notes	2008	2007
Turnover	1c	69153	74470
Work in Progress Adjustment		---	(9000)
Cost of Sales		---	(28995)
		<hr/>	<hr/>
		69153	36475
Administration Expenses		(36280)	(42922)
		<hr/>	<hr/>
OPERATING PROFIT/ (LOSS)	3	32873	(6447)
Interest Received		---	117
		<hr/>	<hr/>
Profit/(Loss) on Ordinary Activities before taxation		32873	((6330)
Tax on Profit on Ordinary Activities	5	(4150)	(6646)
Adjustment		(384)	---
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES			
AFTER TAXATION		28339	(12976)
Dividend		(16800)	(33234)
		<hr/>	<hr/>
RETAINED PROFIT/ (LOSS) FOR THE YEAR		11539	(46210)
ACCUMULATED PROFIT BROUGHT			
FORWARD		(34997)	11213
		<hr/>	<hr/>
ACCUMULATED (LOSS) CARRIED			
FORWARD		(23458)	(34997)
		<hr/>	<hr/>

1 2 3 CONSULTANTS LIMITED

BALANCE SHEET

AT 31st MAY 2008

	Notes	2008	2007
FIXED ASSETS			
Tangible Assets	6	1529	2039
CURRENT ASSETS			
Work in Progress		---	---
Debtors and Prepaid Expenses	8	---	---
Cash at Bank		57	57
		<u>57</u>	<u>57</u>
CREDITORS - amounts falling due within			
12 months	9	24615	36993
		<u>24615</u>	<u>36993</u>
NET CURRENT ASSETS		(24558)	(36936)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23029)</u>	<u>(34897)</u>
CREDITORS - amounts falling due after more than one year	10	(329)	---
NET ASSETS		<u>(23358)</u>	<u>(34897)</u>
CAPITAL AND RESERVES			
Called up Share Capital	11	100	100
Profit and Loss Account		(23458)	(34997)
		<u>(23358)</u>	<u>(34897)</u>



DIRECTOR

26th March 2009 DATE

FOR THE YEAR ENDED 31st MAY 2008

The financial statements have been prepared under the Historical Cost Convention

The cost of the fixed assets is written off at rates calculated to reduce net book value to estimated realisable value at the end of their expected useful lives as follows:

Office Equipment	25% per annum
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Turnover comprises the invoice value of goods and services supplied by the company excluding value added tax.

There was no work in progress at the year end.

2 NET OPERATING EXPENSES

	2008	2007
Administration Expenses	36280	42922

3 OPERATING PROFIT

This is stated after charging:

Auditors Remuneration	2500	2500
Depreciation of Tangible Assets	510	680

4 DIRECTORS AND STAFF

a	Directors Emoluments	5200	6000
---	----------------------	------	------

b Staff Numbers and Costs (Including Director)

Wages and Salaries	6459	12667
Social Security Costs	—	1321

6459 13988

The average weekly number of employees during the year was:

Office and Management	1	1
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1 2 3 CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MAY 2008

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
United Kingdom Corporation Tax based on Profit for the year at 20.16% (2007 20%)	4150	6646
	<hr/>	<hr/>

6 TANGIBLE ASSETS

	Office Eq'ment	Office Eq'ment
At Cost	5970	5970
Additions	---	---
	<hr/>	<hr/>
	5970	5970
	<hr/>	<hr/>
Depreciation		
Balance Brought Forward	3931	3251
Charge for the year	510	680
	<hr/>	<hr/>
	4441	3931
	<hr/>	<hr/>
N.B.V. 31st May 2008	1529	2039
	<hr/>	<hr/>
N.B.V. 31st May 2007	2039	2719
	<hr/>	<hr/>

7 CASH FLOW STATEMENTS

The company has taken advantage of the exemption in Financial Reporting Standard No1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

8 DEBTORS AND PREPAID EXPENSES

	2008	2007
Trade Debtors	---	---
Other Debtors - VAT	---	---
	<hr/>	<hr/>
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1 2 3 CONSULTANTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31st MAY 2008**

9	CREDITORS - amounts falling due within one year	2008	2007
	Trade Creditors	---	---
	Bank Overdraft	2477	18785
	Accruals	9000	5000
	Corporation Tax	10796	12462
	Other Taxation and Social Security	2342	746
		<hr/>	<hr/>
		24615	36993
		<hr/>	<hr/>
10	CREDITORS - amounts falling due after more than one year	2008	2007
	Directors Loan Account	329	---
		<hr/>	<hr/>
11	CALLED UP SHARE CAPITAL		
	Authorised Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>

1 2 3 CONSULTANTS LIMITED**PROFIT AND LOSS ACCOUNT****AT 31st MAY 2008**

	2008	2007
Sales	69153	74470
Work in Progress	---	9000
Cost of Sales	---	28995
Work in Progress	---	---
	<hr/>	<hr/>
	---	37995
	<hr/>	<hr/>
	69153	36475

DIRECTORS REMUNERATION

P. Colledge	5200	6000
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ADMINISTRATION EXPENSES

General Salaries	1259	6667
National Insurance	---	1321
Telephone and Office Expenses	8743	7608
Insurance	893	893
Vehicle running costs	5326	5047
Professional Fees	10304	13070
Miscellaneous Expenses	1266	389
Bank Charges	2779	1247
Depreciation : Tangible Assets	510	680
	<hr/>	<hr/>
	36280	42922
	<hr/>	<hr/>
NET PROFIT/ (LOSS)	32873	(6447)
	<hr/>	<hr/>